

General information about company

Scrip code	513252
NSE Symbol	NA
MSEI Symbol	NA
ISIN*	INE289D01015
Name of company	Jay Ushin Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Date of board meeting when results were approved	09-11-2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	31-10-2023
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	The company is primarily engaged in the business of manufacturing and sale of automotive and hence, there is no reporting segment
Start date and time of board meeting	09-11-2023 11:30
End date and time of board meeting	09-11-2023 14:40
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2023	01-04-2023
B	Date of end of reporting period	30-09-2023	30-09-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	20116.06	36345.27
	Other income	360.81	728.73
	Total income	20476.87	37074
2	Expenses		
(a)	Cost of materials consumed	16057.48	28710.03
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.62	382.33
(d)	Employee benefit expense	1765.09	3334.24
(e)	Finance costs	361.12	698.55
(f)	Depreciation, depletion and amortisation expense	271.6	502.07
(f)	Other Expenses		
1	Other Expenses	1468.58	2530.16
10			
	Total other expenses	1468.58	2530.16
	Total expenses	19931.49	36157.38

Financial Results – Ind-AS			
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	545.38	916.62
4	Exceptional items	0	0
5	Total profit before tax	545.38	916.62
7	Tax expense		
8	Current tax	128.31	257.54
9	Deferred tax	-10.12	-38.62
10	Total tax expenses	118.19	218.92
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	427.19	697.7
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	427.19	697.7

Financial Results – Ind-AS			
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D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurement benefits (losses) on defined benefit obligation	13.08	26.15
	Total Amount of items that will not be reclassified to profit and loss	13.08	26.15
2	Income tax relating to items that will not be reclassified to profit or loss	4.57	9.14
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	8.51	17.01

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2023	01-04-2023
B	Date of end of reporting period	30-09-2023	30-09-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	435.7	714.71
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	386.45	386.45
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	11.05	18.05
	Diluted earnings (loss) per share from continuing operations	11.05	18.05
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	11.05	18.05
	Diluted earnings (loss) per share from continuing and discontinued operations	11.05	18.05
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	<p>Notes to Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2023:</p> <p>1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereafter ("Ind AS") and the other accounting principles generally accepted in India.</p> <p>2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 09, 2023. The Limited review of financial results for the quarter and half year ended September 30, 2023 , as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been reviewed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.</p> <p>3 The Company primarily operates in single segment i.e. manufacturing of components for Automobiles. Hence, there is no other reportable segment as per Ind AS 108 "Operating Segments".</p> <p>4 The figures of previous periods have been regrouped/reclassified wherever required to conform to the current period's presentation.</p>
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Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2023
Date of end of reporting period	30-09-2023
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Assets	
1	Non-current assets
Property, plant and equipment	14203.1
Capital work-in-progress	228.71
Investment property	2790.18
Goodwill	0
Other intangible assets	711.05
Intangible assets under development	
Biological assets other than bearer plants	
Investments accounted for using equity method	
Non-current financial assets	
Non-current investments	0
Trade receivables, non-current	
Loans, non-current	0
Other non-current financial assets	292.21
Total non-current financial assets	292.21
Deferred tax assets (net)	366.7
Other non-current assets	176.49
Total non-current assets	18768.44
2	Current assets
Inventories	9009.99
Current financial asset	
Current investments	0
Trade receivables, current	6669.6
Cash and cash equivalents	31.42
Bank balance other than cash and cash equivalents	25.25
Loans, current	23.87
Other current financial assets	340.41
Total current financial assets	7090.55
Current tax assets (net)	
Other current assets	1456.9
Total current assets	17557.44

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2023
	Date of end of reporting period	30-09-2023
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	36325.88
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	386.45
	Other equity	9849.84
	Total equity attributable to owners of parent	10236.29
	Non controlling interest	
	Total equity	10236.29
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	2880.69
	Trade payables, non-current	
	Other non-current financial liabilities	1607.2
	Total non-current financial liabilities	4487.89
	Provisions, non-current	508.96
	Deferred tax liabilities (net)	9.87
	Deferred government grants, Non-current	
	Other non-current liabilities	477.85
	Total non-current liabilities	5484.57
Current liabilities		
Current financial liabilities		
	Borrowings, current	5161.01
	Trade payables, current	0
	Other current financial liabilities	15002.06
	Total current financial liabilities	20163.07
	Other current liabilities	197.62
	Provisions, current	128.73
	Current tax liabilities (Net)	115.6
	Deferred government grants, Current	
	Total current liabilities	20605.02
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	26089.59
	Total equity and liabilities	36325.88
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2023	01-04-2023
Date of end of reporting period	30-09-2023	30-09-2023
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

Cash flow statement, indirect		
Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023
B	Date of end of reporting period	30-09-2023
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	916.62
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	616.37
	Adjustments for decrease (increase) in inventories	-42.5
	Adjustments for decrease (increase) in trade receivables, current	-227.48
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-1.01
	Adjustments for decrease (increase) in other non-current assets	66.1
	Adjustments for other financial assets, non-current	-21.53
	Adjustments for other financial assets, current	-8.67
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	1491.73
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	5.72
	Adjustments for increase (decrease) in other non-current liabilities	-40.85
	Adjustments for depreciation and amortisation expense	502.07
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	25.13
	Adjustments for provisions, non-current	33.22
	Adjustments for other financial liabilities, current	-97.4
	Adjustments for other financial liabilities, non-current	-7.83
	Adjustments for unrealised foreign exchange losses gains	13.11
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	-646.99
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	97.15
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	1756.34
	Net cash flows from (used in) operations	2672.96
	Dividends received	0
	Interest paid	0
	Interest received	-3.82
	Income taxes paid (refund)	110.01
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	2559.13

	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	185.84
	Purchase of property, plant and equipment	1131.13
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	3.77
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	4.11
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	827.83
	Net cash flows from (used in) investing activities	-117.12
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	410
	Repayments of borrowings	1097.76
	Payments of finance lease liabilities	0
	Payments of lease liabilities	82.18
	Dividends paid	115.94
	Interest paid	616.37
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-932.41

	Net cash flows from (used in) financing activities	-2434.66
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	7.35
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	7.35
	Cash and cash equivalents cash flow statement at beginning of period	24.07
	Cash and cash equivalents cash flow statement at end of period	31.42

