

PART I: Statement of Standalone Unaudited Financial Results for the quarter ended September 30, 2013

(Rs. in Lakh)

S No.	Particulars	Quarter ended Half year ended				Year ended	
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
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1	Income from operation (net of excise duty)	14,783.44	13,481.58	10,560.78	28,265.02	23,369.22	51,650.73
	Total Income from operations	14,783.44	13,481.58	10,560.78	28,265.02	23,369.22	51,650.73
_	F						
2	Expenses a) Cost of materials consumed	11,638.64	10,692.14	8,738.04	22,330.78	18,781.07	41,754.32
	b) Purchase of stock-in-traded	11,036.04	10,092.14	6,736.04	22,330.76	10,701.07	41,754.32
	c) Changes in inventories of finished goods, work-in progress and stock-in-	-	-	-	-	-	-
	trade	(12.43)	(15.88)	(46.86)	(28.31)	(25.53)	(42.61)
	d) Employee benefits expense	1,141.57	1,086.91	862.51	2,228.48	1,746.02	3,862.10
	e) Depreciation and amortisation expenses	292.45	276.98	264.34	569.44	538.63	1,042.93
	f) Foreign exchange fluctuation loss/(gain)	118.58	34.93	(228.00)	153.51	129.49	7.09
	g) Other expenditure	1,158.86	1,205.28	1,162.41	2,364.14	2,253.74	4,867.66
	Total expenses	14,337.67	13,280.36	10,752.44	27,618.04	23,423.43	51,491.49
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3	Profit from operations before other income,	445.77	201.22	(191.66)	646.98	(54.21)	159.24
	finance costs and exceptional items (1-2)						
4	Other Income	198.19	287.83	255.34	486.01	498.11	1,069.33
_	Profit from ordinary activities before finance costs and exceptional	643.96	489.05	62.60	4 422 00	443.90	1.228.57
5	items (3+4)	043.90	469.05	63.68	1,132.99	443.90	1,226.57
6	Finance costs	379.09	216.04	224.49	595.12	496.51	742.47
Ů	Titlation costs	07 0.00	210.04	224.40	030.12	430.51	142.41
	Profit from ordinary activities after finance costs but before						
7	exceptional items (5-6)	264.87	273.01	(160.81)	537.87	(52.61)	486.10
8	Exceptional Items		-	-	-	-	-
9	Proft(+)/Loss(-) from ordinary activities before tax (7+8)	264.87	273.01	(160.81)	537.87	(52.61)	486.10
10	Tax expenses /(benefits)	24.34	36.24	(65.30)	60.58	(48.58)	20.38
	Provision for earlier years reversed	_	-	-		-	-
	Net Profit (+) / (Loss) (-) from ordinary activities	240.53	236.77	(95.51)	477.28	(4.03)	465.72
	after tax (9-10-11)			, ,		` '	
13	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
14	Net Profit (+) / (Loss) (-) for the period (12-13)	240.53	236.77	(95.51)	477.28	(4.03)	465.72
15	Paid-up Equity Share Capital (3864500 Equity	386.45	386.45	386.45	386.45	386.45	386.45
	shares of Rs.10/- each fully paid-up)						
16	Reserves excluding Revaluation Reserves						3,313.09
	as per balance sheet of previous accounting year						
17. i	Earning per share (before extraordinary items)	6.22	6.13	(2.47)	12.35	(0.10)	12.05
	a) Basic EPS (in Rs.) (not annualised)	6.22	6.13	(2.47)	12.35	(0.10)	12.05
	b) Diluted EPS (in Rs.) (not annualised)						
17. ii	Earning per share (after extraordinary items)						
	a) Basic EPS (in Rs.) (not annualised)	6.22	6.13	(2.47)	12.35	(0.10)	12.05
	b) Diluted EPS (in Rs.) (not annualised)	6.22	6.13	(2.47)	12.35	(0.10)	12.05

PART II: Select information for the quarter ended September 30, 2013

S No.	Particulars		Quarter ended			Half year ended	
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Α	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	1,213,867	1,213,867	1,213,867	1,213,867	1,213,867	1,213,867
	- Percentage of shareholding	31.41	31.41	31.41	31.41	31.41	31.41
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding	Nil	Nil	Nil	Nil	Nil	Nil
	of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital	Nil	Nil	Nil	Nil	Nil	Nil
	of the Company)						
	b) Non-encumbered						
	- Number of shares (refer to Note 5)	2,650,633	2,650,633	2,650,633	2,650,633	2,650,633	2,650,633
	- Percentage of shares (as a % of the total shareholding	100.00	100.00	100.00	100.00	100.00	100.00
	of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital	68.59	68.59	68.59	68.59	68.59	68.59
	of the Company)						

	Quarter ended September 30, 2013	
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
1	Remaining unresolved at the end of the guarter	Nil

Statement of Assets and Liabilities (Rs. in Lakh)

	Statement of Assets and Liabilities		(RS. IN Lakn)
S.	Particulars	Half year ended	
No.		30.09.2013	31.03.2013
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		Ì
	Shareholders' funds		Ì
	(a) Share capital	386.45	386.45
	(b) Reserves and surplus	3,790.37	3,313.09
	Sub-total Shareholders' funds	4,176.82	3,699.54
			Ì
	Non-current liabilities		Ì
	(a) Long-term borrowings	2,035.60	2,353.59
	(b) Deferred tax liabilities (net)	152.87	221.58
	(c) Other long-term liabilities	263.99	263.99
	(d) Long-term provisions	345.14	303.77
	Sub-total Non-current liabilities	2,797.60	3,142.93
	Current liabilities		Ì
	(a) Short-term borrowings	4,054.39	4,694.09
	(b) Trade payables	8,637.99	9,587.22
	(c) Other current liabilities	4,864.31	3,457.08
	(d) Short-term provisions	266.85	277.25
	Sub-total Current liabilities	17,823.54	18,015.64
	TOTAL EQUITY AND LIABILITIES	24,797.97	24,858.10
			Ì
II.	ASSETS		Ì
	Non-current assets	44 540 05	11 100 10
	(a) Fixed assets	11,543.65	11,166.46
	(b) Non-current investments	6.00	6.00
	(c) Long-term loans and advances	2,375.96	1,838.83
	(d) Other non current assets	277.09	269.67
	Sub-total Non-current assets	14,202.70	13,280.96
	Current assets		i
	(a) Inventories	4,174.19	5.369.14
	(b) Trade receivables	4,329.87	3,797.19
	(c) Cash and bank balances	540.49	597.72
	(d) Short-term loans and advances	1,550.70	1,813.10
	(e) Other current assets	1,000.70	1,013.10
	Sub-total Current assets	10.595.26	11,577.14
	TOTAL -ASSETS	24,797.97	24,858.10

Notes to unaudited financial results for the quarter ended September 30, 2013

- 1 The above results have been reviewed by Audit Committee and approved by Board of Directors in its meeting held on February 14, 2014 and these have been subjected to "Limited review" by the Statutory Auditors of the Company.
- 2 The Company has only one Primary Segment namely manufacturing of automotive components and as such Accounting Standard 17 "Segment Reporting" does not apply. Currently there are no reportable Geographic segments.
- 3 Consequent to the notification issued by the Ministry of Corporate Affairs on December 29, 2011, the Company adopted the option given in paragraph 46A of the Accounting Standard-11 "The Effects of Changes in Foreign Exchange Rates" with effect from April 1, 2011. Accordingly, the exchange difference on foreign currency denominated long term borrowings relating to acquisition of depreciable capital assets are adjusted in the carrying cost of such assets.

Consequent to the adoption of the policy, the company has transferred foreign exchange loss of Rs. 124.94 Lacs in half year ended September 30, 2013 to depreciable capital assets.

- 4 Basic and diluted earning per share has been calculated in accordance with Accounting Standard -20 "Earning per share" as notified in the Companies (Accounting Standards) Rules, 2006.
- 5 Out of an aggregate of 1,166,397 shares (30.18%) held by some shareholders falling under Indian Promoter and Promoter group, 750,720 shares (19.43%) have been transferred/sold by them to JPM Farms Private Limited (3.30%), Consortium Vyapaar Ltd. (9.44%), JPM Automobiles Limited (1.29%), Rajesh Kumar Seth (1.94%), Anu Industries Limited (2.54%) and Ishwar Lal Agarwal (0.92%) and share transfer deed in relation to the same has been lodged but not been registered yet and accordingly the register of shareholders has not been updated by the Company yet.
- 6 Previous periods figures have been regrouped /rearranged, wherever required.

For and on behalf of the Board

Date : February 14, 2014
Place : Gurgaon

(Ashwani Minda)

Managing Director