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PART I: Statement of Standalone Unaudited Financial Results for the quarter ended September 30, 2013

| S No. | Particulars | Quarter ended |  |  | Half year ended |  | $\begin{array}{\|c\|} \hline \text { Year ended } \\ \hline 31.03 .2013 \\ \hline \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 |  |
|  |  | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operation (net of excise duty) | 14,783.44 | 13,481.58 | 10,560.78 | 28,265.02 | 23,369.22 | 51,650.73 |
|  | Total Income from operations | 14,783.44 | 13,481.58 | 10,560.78 | 28,265.02 | 23,369.22 | 51,650.73 |
| 2 | Expenses |  |  |  |  |  |  |
|  | a) Cost of materials consumed | 11,638.64 | 10,692.14 | 8,738.04 | 22,330.78 | 18,781.07 | 41,754.32 |
|  | b) Purchase of stock-in-traded |  |  |  | - | - |  |
|  | c) Changes in inventories of finished goods, work-in progress and stock-intrade | (12.43) | (15.88) | (46.86) | (28.31) | (25.53) | (42.61) |
|  | d) Employee benefits expense | 1,141.57 | 1,086.91 | 862.51 | 2,228.48 | 1,746.02 | 3,862.10 |
|  | e) Depreciation and amortisation expenses | 292.45 | 276.98 | 264.34 | 569.44 | 538.63 | 1,042.93 |
|  | f) Foreign exchange fluctuation loss/(gain) | 118.58 | 34.93 | (228.00) | 153.51 | 129.49 | 7.09 |
|  | g) Other expenditure | 1,158.86 | 1,205.28 | 1,162.41 | 2,364.14 | 2,253.74 | 4,867.66 |
|  | Total expenses | 14,337.67 | 13,280.36 | 10,752.44 | 27,618.04 | 23,423.43 | 51,491.49 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 445.77 | 201.22 | (191.66) | 646.98 | (54.21) | 159.24 |
|  |  |  |  |  |  |  |  |
| 4 | Other Income | 198.19 | 287.83 | 255.34 | 486.01 | 498.11 | 1,069.33 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 643.96 | 489.05 | 63.68 | 1,132.99 | 443.90 | 1,228.57 |
| 6 | Finance costs | 379.09 | 216.04 | 224.49 | 595.12 | 496.51 | 742.47 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 264.87 | 273.01 | (160.81) | 537.87 | (52.61) | 486.10 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Proft(+)/Loss(-) from ordinary activities before tax (7+8) | 264.87 | 273.01 | (160.81) | 537.87 | (52.61) | 486.10 |
| 10 | Tax expenses /(benefits) <br> Provision for earlier years reversed | 24.34 | 36.24 | (65.30) | 60.58 | (48.58) | 20.38 |
| 11 |  | - | - | - | - | - | - |
| 12 |  | 240.53 | 236.77 | (95.51) | 477.28 | (4.03) | 465.72 |
|  |  |  |  |  |  |  |  |
| $\begin{aligned} & 13 \\ & 14 \end{aligned}$ | Extraordinary items (net of tax expense Rs. Nil ) <br> Net Profit (+) / (Loss) (-) for the period (12-13) | - | - | - | - | - | - |
|  |  | 240.53 | 236.77 | (95.51) | 477.28 | (4.03) | 465.72 |
| 15 | Paid-up Equity Share Capital ( 3864500 Equity shares of Rs.10/- each fully paid-up) | 386.45 | 386.45 | 386.45 | 386.45 | 386.45 | 386.45 |
| 16 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year |  |  |  |  |  | 3,313.09 |
| 17. i | Earning per share (before extraordinary items) <br> a) Basic EPS (in Rs.) (not annualised) <br> b) Diluted EPS (in Rs.) (not annualised) | 6.22 6.22 | 6.13 6.13 | (2.47) | 12.35 12.35 | $(0.10)$ $(0.10)$ | $\begin{aligned} & 12.05 \\ & 12.05 \end{aligned}$ |
| 17. ii | Earning per share (after extraordinary items) <br> a) Basic EPS (in Rs.) (not annualised) <br> b) Diluted EPS (in Rs.) (not annualised) | $\begin{array}{r} 6.22 \\ 6.22 \\ \hline \end{array}$ | $\begin{array}{r} 6.13 \\ 6.13 \\ \hline \end{array}$ | $\begin{aligned} & (2.47) \\ & (2.47) \\ & \hline \end{aligned}$ | $\begin{aligned} & 12.35 \\ & 12.35 \\ & \hline \end{aligned}$ | $(0.10)$ $(0.10)$ | $\begin{aligned} & 12.05 \\ & 12.05 \end{aligned}$ |


| S No. | Particulars | Quarter ended |  |  | Half year ended |  | $\begin{array}{\|l\|} \hline \text { Year ended } \\ \hline 31.03 .2013 \\ \hline \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 |  |
|  |  | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| A | PARTICULARS OF SHAREHOLDING |  |  |  |  |  |  |
| 1 | Public shareholding |  |  |  |  |  |  |
|  | - Number of Shares | 1,213,867 | 1,213,867 | 1,213,867 | 1,213,867 | 1,213,867 | 1,213,867 |
|  | - Percentage of shareholding | 31.41 | 31.41 | 31.41 | 31.41 | 31.41 | 31.41 |
| 2 | Promoters and promoter group shareholding |  |  |  |  |  |  |
|  | a) Pledged/Encumbered |  |  |  |  |  |  |
|  | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
|  | - Percentage of shares (as a \% of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
|  | - Percentage of shares (as a \% of the total share capital of the Company) | Nil | Nil | Nil | Nil | Nil | Nil |
|  | b) Non-encumbered |  |  |  |  |  |  |
|  | - Number of shares (refer to Note 5) | 2,650,633 | 2,650,633 | 2,650,633 | 2,650,633 | 2,650,633 | 2,650,633 |
|  | - Percentage of shares (as a \% of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
|  | - Percentage of shares (as a \% of the total share capital of the Company) | 68.59 | 68.59 | 68.59 | 68.59 | 68.59 | 68.59 |

INVESTOR COMPLAINTS $\quad$ Nill
beginning of the quarter
Nil
Received during the quarter
Nil
Disposed off during the quarter
Nil
Remaining unresolved at the end of the quarter

| Statement of Assets and Liabilities |  | (Rs. in Lakh) |  |
| :---: | :---: | :---: | :---: |
|  | Particulars | $\begin{array}{\|c\|} \hline \text { Half year ended } \\ 30.09 .2013 \\ \text { Unaudited } \\ \hline \end{array}$ | $\begin{gathered} \hline \text { Year ended } \\ 31.03 .2013 \\ \text { Audited } \\ \hline \end{gathered}$ |
| I. | EQUITY AND LIABILITIES <br> Shareholders' funds <br> (a) Share capital <br> (b) Reserves and surplus | $\begin{array}{r} 386.45 \\ 3,790.37 \\ \hline \end{array}$ | $\begin{array}{r} 386.45 \\ 3,313.09 \\ \hline \end{array}$ |
|  | Sub-total Shareholders' funds | 4,176.82 | 3,699.54 |
|  | Non-current liabilities <br> (a) Long-term borrowings <br> (b) Deferred tax liabilities (net) <br> (c) Other long-term liabilities <br> (d) Long-term provisions | $\begin{array}{r} 2,035.60 \\ 152.87 \\ 263.99 \\ 345.14 \\ \hline \end{array}$ | $\begin{array}{r} 2,353.59 \\ 221.58 \\ 263.99 \\ 303.77 \\ \hline \end{array}$ |
|  | Sub-total Non-current liabilities | 2,797.60 | 3,142.93 |
|  | Current liabilities <br> (a) Short-term borrowings <br> (b) Trade payables <br> (c) Other current liabilities <br> (d) Short-term provisions | $\begin{array}{r} 4,054.39 \\ 8,637.99 \\ 4,864.31 \\ 266.85 \end{array}$ | $\begin{array}{r} 4,694.09 \\ 9,587.22 \\ 3,457.08 \\ 277.25 \end{array}$ |
|  | Sub-total Current liabilities | 17,823.54 | 18,015.64 |
|  | TOTAL EQUITY AND LIABILITIES | 24,797.97 | 24,858.10 |
| II. | ASSETS <br> Non-current assets <br> (a) Fixed assets <br> (b) Non-current investments <br> (c) Long-term loans and advances <br> (d) Other non current assets | $\begin{array}{r} 11,543.65 \\ 6.00 \\ 2,375.96 \\ 277.09 \\ \hline \end{array}$ | $\begin{array}{r} 11,166.46 \\ 6.00 \\ 1,838.83 \\ 269.67 \\ \hline \end{array}$ |
|  | Sub-total Non-current assets | 14,202.70 | 13,280.96 |
|  | Current assets <br> (a) Inventories <br> (b) Trade receivables <br> (c) Cash and bank balances <br> (d) Short-term loans and advances <br> (e) Other current assets | $\begin{array}{r} 4,174.19 \\ 4,329.87 \\ 540.49 \\ 1,550.70 \\ \hline- \\ \hline \end{array}$ | $\begin{array}{r} 5,369.14 \\ 3,797.19 \\ 597.72 \\ 1,813.10 \\ - \\ \hline \end{array}$ |
|  | Sub-total Current assets | 10,595.26 | 11,577.14 |
|  | TOTAL -ASSETS | 24,797.97 | 24,858.10 |

Notes to unaudited financial results for the quarter ended September 30, 2013
1 The above results have been reviewed by Audit Committee and approved by Board of Directors in its meeting held on February 14, 2014 and these have been subjected to "Limited review" by the Statutory Auditors of the Company.

2 The Company has only one Primary Segment namely manufacturing of automotive components and as such Accounting Standard 17 "Segment Reporting" does not apply. Currently there are no reportable Geographic segments.

3 Consequent to the notification issued by the Ministry of Corporate Affairs on December 29, 2011, the Company adopted the option given in paragraph 46A of the Accounting Standard11 "The Effects of Changes in Foreign Exchange Rates" with effect from April 1, 2011. Accordingly, the exchange difference on foreign currency denominated long term borrowings relating to acquisition of depreciable capital assets are adjusted in the carrying cost of such assets.

Consequent to the adoption of the policy, the company has transferred foreign exchange loss of Rs. 124.94 Lacs in half year ended September 30 , 2013 to depreciable capital assets.

4 Basic and diluted earning per share has been calculated in accordance with Accounting Standard -20 "Earning per share" as notified in the Companies (Accounting Standards) Rules, 2006.

5 Out of an aggregate of $1,166,397$ shares ( $30.18 \%$ ) held by some shareholders falling under Indian Promoter and Promoter group, 750,720 shares (19.43\%) have been transferred/sold by them to JPM Farms Private Limited (3.30\%), Consortium Vyapaar Ltd. (9.44\%), JPM Automobiles Limited (1.29\%), Rajesh Kumar Seth (1.94\%), Anu Industries Limited $(2.54 \%)$ and Ishwar Lal Agarwal $(0.92 \%)$ and share transfer deed in relation to the same has been lodged but not been registered yet and accordingly the register of shareholders has not been updated by the Company yet.

6
Previous periods figures have been regrouped/rearranged, wherever required

