

JAY USHIN LTD. Regd. Office : GI-48, G.T. Karnal Road, Delhi- 110033

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Audited Financial Results for the year ended March 31, 2015

(Rs. in Lakh)

| Part | Audited 7 58,006.94 7 58,006.94 2 46,866.69 3) (61.74) 3 4,590.05 7 1,154.71 85.92 6 4,743.14 |
|--|--|
| Part Unaudited | Audited 7 58,006.94 7 58,006.94 2 46,866.69 3) (61.74) 3 4,590.05 7 1,154.71 85.92 6 4,743.14 |
| 1 Income from operation (net of excise duty) 17,039.01 16,102.55 15,032.67 65,020.8° 17,039.01 16,102.55 15,032.67 65,020.8° 17,039.01 16,102.55 15,032.67 65,020.8° 17,039.01 16,102.55 15,032.67 65,020.8° 17,039.01 16,102.55 15,032.67 65,020.8° 17,039.01 16,102.55 15,032.67 65,020.8° 17,039.01 16,102.55 15,032.67 65,020.8° 17,039.01 16,102.55 15,032.67 65,020.8° 17,039.01 16,102.55 15,032.67 65,020.8° 17,039.01 16,102.55 15,032.67 65,020.8° 17,039.01 16,102.55 15,032.67 65,020.8° 17,039.01 16,102.55 15,032.67 65,020.8° 17,039.01 13,287.09 12,347.66 53,289.4° 12,347.66 12, | 7 58,006.94 7 58,006.94 2 46,866.69 3) (61.74) 4,590.05 7 1,154.71 85.92 4,743.14 |
| Total Income from operations | 7 58,006.94 2 46,866.69 3) (61.74) 4,590.05 7 1,154.71 85.92 4,743.14 |
| Total Income from operations | 7 58,006.94 2 46,866.69 3) (61.74) 4,590.05 7 1,154.71 85.92 4,743.14 |
| Expenses | 2 46,866.69 0) (61.74) 0 4,590.05 7 1,154.71 85.92 6 4,743.14 |
| a) Cost of materials consumed b) Purchase of stock-in-traded c) Changes in inventories of finished goods, work-in progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expenses f) Foreign exchange fluctuation loss/(gain) g) Other expenditure Total expenses Profit from operations before other income, finance costs and exceptional items (1-2) 4 Other Income Profit from ordinary activities before finance costs and exceptional items (3+4) Exceptional items (5-6) Exceptional items Frofit(y)/Loss() from ordinary activities before tax (7-8) Tax expenses / (100.43) | (61.74) (61.74) (61.74) (7) (7) (7) (7) (7) (81.74) (8 |
| b) Purchase of stock-in-traded c) Changes in inventories of finished goods, work-in progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expenses f) Foreign exchange fluctuation loss/(gain) g) Other expenditure Total expenses 7 Profit from operations before other income, finance costs and exceptional items (1-2) 4 Other Income 7 Profit from ordinary activities before finance costs and exceptional items (3+4) 6 Finance costs 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) 8 Exceptional Items (7-8) 10 Tax expenses / (benefits) | (61.74) (61.74) (61.74) (7) (7) (7) (7) (7) (81.74) (8 |
| c) Changes in inventories of finished goods, work-in progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expenses f) Foreign exchange fluctuation loss/(gain) g) Other expenditure Total expenses 7 Profit from ordinary activities before finance costs and exceptional items (3+4) 7 Profit from ordinary activities after finance costs but before exceptional items Finance costs 8 Exceptional Items Frofit(+)/Loss(-) from ordinary activities before tax (7-8) Frofit(+)/Loss(-) from ordinary activities before tax (7-8) Tax expenses / (benefits) 26.96 (100.43) 42.76 (253.40 (100.43) 42.76 (253.40 (210.43) 42.76 (253.40 (253.40 (253.40 (250.40) 1,345.90 (250.40) (210.11) | 4,590.05 7 1,154.71 85.92 6 4,743.14 |
| and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expenses f) Foreign exchange fluctuation loss/(gain) g) Other expenditure Total expenses 7 Profit from ordinary activities before finance costs and exceptional items (3+4) Finance costs 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) Exceptional Items Frofit(+)/Loss(-) from ordinary activities before tax (7-8) Tax expenses / 6 1,365.98 1,365.98 1,242.64 1,214.89 4,951.00 1,365.98 1,242.64 1,214.89 4,951.00 1,365.98 1,242.64 1,214.89 4,951.00 1,365.98 1,360.18 1,300.18 1,095.21 5,291.51 16,810.68 16,111.84 14,963.86 64,619.09 14,963.81 14,963.86 64,619.09 15,291.56 16,81 128.34 1,257.89 16,81 16,810.68 16,111.84 14,963.86 16,111.84 14,963.86 16,611.85 11,360.18 11,365.98 11,340.47 11,365.98 11,340.47 11,365.98 11,340.47 11,365.98 11,340.47 11,365.98 11,340.47 128.33 1,350.18 1,095.21 1 | 4,590.05 7 1,154.71 85.92 6 4,743.14 |
| d) Employee benefits expense e) Depreciation and amortisation expenses f) Foreign exchange fluctuation loss/(gain) g) Other expenditure Total expenses 7 Profit from ordinary activities before finance costs and exceptional items (3+4) 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) 8 Exceptional items Profit(+)/Loss(-) from ordinary activities before tax (7-8) Tax expenses / (benefits) 1 1,365.98 1,242.64 1,214.89 4,951.00 380.87 357.42 284.35 1,340.4 4 (25.06) (21.01) - 1,328.58 1,350.18 1,095.21 5,291.50 1,368.81 401.82 1,365.98 1,242.64 (25.06) (21.01) - 1,328.58 1,350.18 1,095.21 5,291.50 1,369.69 (25.06) (21.01) - 1,328.58 1,350.18 1,095.21 5,291.50 1,369.69 (25.06) (21.01) - 1,328.58 1,350.18 1,095.21 5,291.50 1,340.4* 1,214.89 4,951.00 1,365.98 1,242.64 (25.06) (21.01) - 1,328.58 1,350.18 1,095.21 5,291.50 1,340.4* 1,214.89 4,951.00 1,340.4* 1,340.4* 1,214.89 4,951.00 1,340.4* 1,340.4* 1,214.89 4,951.00 1,340.4* 1,340.4* 1,214.89 4,951.00 1,340.4* 1,340.4 | 4,590.05 7 1,154.71 85.92 6 4,743.14 |
| e) Depreciation and amortisation expenses f) Foreign exchange fluctuation loss/(gain) g) Other expenditure Total expenses Profit from operations before other income, finance costs and exceptional items (1-2) Other Income Profit from ordinary activities before finance costs and exceptional items (3+4) Profit from ordinary activities after finance costs but before exceptional items (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities before tax (7-8) Tax expenses / (benefits) 380.87 | 7 1,154.71 85.92 6 4,743.14 |
| f) Foreign exchange fluctuation loss/(gain) g) Other expenditure Total expenses Profit from operations before other income, finance costs and exceptional items (1-2) Other Income Profit from ordinary activities before finance costs and exceptional items (3+4) Finance costs Profit from ordinary activities after finance costs but before exceptional items (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities before tax (7-8) Tax expenses /(benefits) Profit (25.06) 1,328.58 1,350.18 1,095.21 5,291.50 1,095.21 5,291.50 1,328.58 1,350.18 1,095.21 5,291.50 1,095.21 5,291.50 1,095.21 5,291.50 1,328.58 1,350.18 1,095.21 5,291.50 1,095.21 5,291.50 1,095.21 5,291.50 1,095.21 5,291.50 1,095.21 5,291.50 1,328.58 1,350.18 1,095.21 5,291.50 1,095.21 5 | 85.92 6 4,743.14 |
| g) Other expenditure Total expenses 1,328.58 1,350.18 1,095.21 5,291.50 16,810.68 16,111.84 14,963.86 64,619.09 Profit from operations before other income, finance costs and exceptional items (1-2) Other Income 228.33 (9.29) 68.81 401.83 Profit from ordinary activities before finance costs and exceptional items (3+4) Finance costs 128.34 220.42 110.64 663.50 Profit from ordinary activities after finance costs but before exceptional items (5-6) Exceptional Items Profit(+)/Loss(-) from ordinary activities before tax (7-8) Tax expenses /(benefits) 1,328.58 1,350.18 1,095.21 5,291.50 16,810.68 16,111.84 14,963.86 64,619.09 228.33 (9.29) 68.81 401.83 220.1.38 1,257.89 221.38 1,257.89 453.92 55.66 159.55 996.16 255.66 159.55 516.49 (25.76) 55.66 159.55 516.49 | 4,743.14 |
| Total expenses 16,810.68 16,111.84 14,963.86 64,619.09 | |
| Profit from operations before other income, finance costs and exceptional items (1-2) 228.33 (9.29) 68.81 401.83 401. | 57,378.77 |
| finance costs and exceptional items (1-2) 4 Other Income 353.93 285.37 201.38 1,257.89 5 Profit from ordinary activities before finance costs and exceptional items (3+4) 582.26 276.08 270.19 1,659.69 6 Finance costs 128.34 220.42 110.64 663.50 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) 453.92 55.66 159.55 996.10 8 Exceptional Items 479.68 - 479.68 - 479.60 9 Profit(+)/Loss(-) from ordinary activities before tax (7-8) (25.76) 55.66 159.55 516.49 10 Tax expenses /(benefits) (103.27) 51.79 126.79 150.00 | |
| finance costs and exceptional items (1-2) 4 Other Income 353.93 285.37 201.38 1,257.89 5 Profit from ordinary activities before finance costs and exceptional items (3+4) 582.26 276.08 270.19 1,659.69 6 Finance costs 128.34 220.42 110.64 663.50 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) 453.92 55.66 159.55 996.10 8 Exceptional Items 479.68 - 479.68 - 479.60 9 Profit(+)/Loss(-) from ordinary activities before tax (7-8) (25.76) 55.66 159.55 516.49 10 Tax expenses /(benefits) (103.27) 51.79 126.79 150.00 | |
| 4 Other Income 353.93 285.37 201.38 1,257.89 5 Profit from ordinary activities before finance costs and exceptional items (3+4) 582.26 276.08 270.19 1,659.60 6 Finance costs 128.34 220.42 110.64 663.50 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) 453.92 55.66 159.55 996.10 8 Exceptional Items 479.68 - - 479.60 9 Profit(+)/Loss(-) from ordinary activities before tax (7-8) (25.76) 55.66 159.55 516.44 10 Tax expenses /(benefits) (103.27) 51.79 126.79 150.00 | 628.17 |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4) 582.26 276.08 270.19 1,659.6 6 Finance costs 128.34 220.42 110.64 663.50 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) 453.92 55.66 159.55 996.10 8 Exceptional Items 479.68 - - 479.60 9 Profit(+)/Loss(-) from ordinary activities before tax (7-8) (25.76) 55.66 159.55 516.4° 10 Tax expenses /(benefits) (103.27) 51.79 126.79 150.00 | |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4) 582.26 276.08 270.19 1,659.6 6 Finance costs 128.34 220.42 110.64 663.50 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) 453.92 55.66 159.55 996.10 8 Exceptional Items 479.68 - - 479.60 9 Profit(+)/Loss(-) from ordinary activities before tax (7-8) (25.76) 55.66 159.55 516.4° 10 Tax expenses /(benefits) (103.27) 51.79 126.79 150.00 | 045.07 |
| Exceptional items (3+4) 582.26 276.08 270.19 1,659.66 | 945.06 |
| Exceptional items (3+4) 582.26 276.08 270.19 1,659.66 | |
| 6 Finance costs 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) 8 Exceptional Items 9 Profit(+)/Loss(-) from ordinary activities before tax (7-8) 128.34 220.42 110.64 663.50 453.92 55.66 159.55 996.10 479.68 479.68 9 Profit(+)/Loss(-) from ordinary activities before tax (7-8) 10 Tax expenses /(benefits) (103.27) 51.79 126.79 150.00 | 1 572 22 |
| Profit from ordinary activities after finance costs but before exceptional items (5-6) 453.92 55.66 159.55 996.16 | 1,573.23 |
| Profit from ordinary activities after finance costs but before exceptional items (5-6) 453.92 55.66 159.55 996.16 8 Exceptional Items 479.68 - - 479.68 9 Profit(+)/Loss(-) from ordinary activities before tax (7-8) (25.76) 55.66 159.55 516.49 10 Tax expenses /(benefits) (103.27) 51.79 126.79 150.00 | 771.86 |
| exceptional items (5-6) 453.92 55.66 159.55 996.16 8 Exceptional Items 479.68 - - 479.68 9 Profit(+)/Loss(-) from ordinary activities before tax (7-8) (25.76) 55.66 159.55 516.40 10 Tax expenses /(benefits) (103.27) 51.79 126.79 150.00 | 771.00 |
| exceptional items (5-6) 453.92 55.66 159.55 996.16 8 Exceptional Items 479.68 - - 479.68 9 Profit(+)/Loss(-) from ordinary activities before tax (7-8) (25.76) 55.66 159.55 516.40 10 Tax expenses /(benefits) (103.27) 51.79 126.79 150.00 | |
| 8 Exceptional Items 479.68 - - 479.68 9 Profit(+)/Loss(-) from ordinary activities before tax (7-8) (25.76) 55.66 159.55 516.44 10 Tax expenses /(benefits) (103.27) 51.79 126.79 150.00 | 801.37 |
| 9 Profit(+)/Loss(-) from ordinary activities before tax (7-8) (25.76) 55.66 159.55 516.49 10 Tax expenses /(benefits) (103.27) 51.79 126.79 150.08 | 3 - |
| | 801.37 |
| | 3 138.23 |
| 11 Provision for earlier years reversed | - |
| 12 Net Profit (+) / (Loss) (-) from ordinary activities 77.51 3.87 32.76 366.4 | 1 663.14 |
| after tax (9-10-11) | |
| 13 Extraordinary items (net of tax expense Rs. Nil) | - |
| 14 Net Profit (+) / (Loss) (-) for the period (12-13) 77.51 3.87 32.76 366.4 | 1 663.14 |
| | |
| 15 Paid-up Equity Share Capital (3864500 Equity 386.45 386.45 386.45 386.45 | 386.45 |
| shares of Rs.10/- each fully paid-up) | |
| 16 Reserves excluding Revaluation Reserves 4,136.80 | 3,863.19 |
| as per balance sheet of previous accounting year | |
| 17 i Farning par chara (hafara autraardinary itama) | |
| 17. i Earning per share (before extraordinary items) a) Basic EPS (in Rs.) (not annualised) 2.01 0.10 0.85 | 3 17.16 |
| b) Diluted EPS (in Rs.) (not annualised) 2.01 0.10 0.85 9.46 | |
| | ' 17.16 |
| 17. ii Earning per share (after extraordinary items) | |
| a) Basic EPS (in Rs.) (not annualised) 2.01 0.10 0.85 | 3 17.16 |
| b) Diluted EPS (in Rs.) (not annualised) 2.01 0.10 0.85 9.46 | |

PART II

| S No. | Particulars | | Quarter ended | | | Year ended | |
|-------|--|------------|---------------|------------|------------|------------|--|
| | | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 | |
| | | Unaudited | Unaudited | Unaudited | Αι | idited | |
| Α | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of Shares | 1,213,867 | 1,213,867 | 1,213,867 | 1,213,867 | 1,213,867 | |
| | - Percentage of shareholding | 31.41 | 31.41 | 31.41 | 31.41 | 31.41 | |
| 2 | Promoters and promoter group shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | |
| | - Percentage of shares (as a % of the total share capital of the Company) | Nil | Nil | Nil | Nil | Nil | |
| | b) Non-encumbered | | | | | | |
| | - Number of shares (refer to Note 7) | 2,650,633 | 2,650,633 | 2,650,633 | 2,650,633 | 2,650,633 | |
| | - Percentage of shares (as a % of the total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | |
| | shareholding of promoter and promoter group) | | | | | | |
| | - Percentage of shares (as a % of the total share | 68.59 | 68.59 | 68.59 | 68.59 | 68.59 | |
| | capital of the Company) | | | i | İ | | |

| В | INVESTOR COMPLAINTS | |
|---|--|------|
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 1.00 |
| | Disposed off during the quarter | 1.00 |
| | Remaining unresolved at the end of the quarter | Nil |

Audited Statement of Assets and Liabilities

(Rs. in Lakh)

| | Audited Statement of Assets and Liabilities | | (Rs. in Lakh) |
|-----|---|------------|---------------|
| S. | Particulars | As at | As at |
| No. | | 31.03.2015 | 31.03.2014 |
| | | Audited | Audited |
| I. | EQUITY AND LIABILITIES | | |
| | Shareholders' funds | | |
| | (a) Share capital | 386.45 | 386.45 |
| | (b) Reserves and surplus | 4,136.86 | 3,863.19 |
| | Sub-total Shareholders' funds | 4,523.31 | 4,249.64 |
| | Non-current liabilities | | |
| | (a) Long-term borrowings | 2,554.41 | 1,507.92 |
| | (b) Deferred tax liabilities (net) | 192.31 | 196.33 |
| | (c) Other long-term liabilities | 263.24 | 263.99 |
| | (d) Long-term provisions | 415.77 | 410.83 |
| | Sub-total Non-current liabilities | 3,425.73 | 2,379.07 |
| | Current liabilities | | |
| | (a) Short-term borrowings | 2,394.97 | 4,396.51 |
| | (b) Trade payables | 12,621.55 | 11,174.72 |
| | (c) Other current liabilities | 3,987.48 | 4,106.21 |
| | (d) Short-term provisions | 764.73 | 304.47 |
| | Sub-total Current liabilities | 19,768.73 | 19,981.91 |
| | TOTAL EQUITY AND LIABILITIES | 27,717.78 | 26,610.62 |
| II. | ASSETS | | |
| | Non-current assets | | |
| | (a) Fixed assets | 15,480.93 | 13,029.69 |
| | (b) Non-current investments | 6.00 | 6.00 |
| | (c) Long-term loans and advances | 563.70 | 1,700.24 |
| | (d) Other non current assets | 155.52 | 144.50 |
| | Sub-total Non-current assets | 16,206.15 | 14,880.42 |
| | Current assets | | |
| | (a) Inventories | 4,653.70 | 4,749.14 |
| | (b) Trade receivables | 5,388.11 | 5,020.96 |
| | (c) Cash and bank balances | 223.73 | 300.07 |
| | (d) Short-term loans and advances | 1,246.07 | 1,660.02 |
| | Sub-total Current assets | 11,511.63 | 11,730.19 |
| | TOTAL -ASSETS | 27,717.78 | 26,610.62 |

Notes

- 1 The above unaudited results for the quarter ended 31st March, 2015 and the audited results for the year ended 31st March, 2015 were reviewed by Audit Committee and approved by Board of Directors in its meeting held on May 28, 2015.
- 2 The Board of Directors at their meeting considered and recommended a dividend aggregating Rs. 77.29 lacs i.e. Rs. 2.00 per equity share (Nominal Value Rs. 10.00 per share) (Previous year Rs. 96.61 lacs i.e. Rs. 2.50 per equity share) for the financial year 2014-15 subject to the statutory compliances, Joint Venture Agreement and approval of shareholders in the Annual General Meeting.
- 3 The Company is primary engaged in the business of manufacturing and sale of automotive components and, hence, there is no reportable Segment as per Accounting Standard-17 "Segment Reporting" issued by ICAI.
- 4 Basic and diluted earning per share has been calculated in accordance with Accounting Standard -20 "Earning per share" as notified in the Companies (Accounting Standards) Rules, 2006.
- 5 Out of an aggregate of 1,166,397 shares (30.18%) held by some shareholders falling under Indian Promoter group, 750,720 shares (19.43%) have been transferred/sold to JPM Farms Private Limited (3.30%), Consortium Vyapaar Ltd. (9.44%), JPM Automobiles Limited (1.29%), Rajesh Kumar Seth (1.94%), Anu Industries Limited (2.54%) and Ishwar Lal Agarwal (0.92%) but share transfer deed in relation to the same has not been yet registered and accordingly the register of shareholders has not been updated by the Company yet.
- 6 Exceptional item represents provision on account of cost of replacement of a components to a customer.
- 7 Consequent to the notification issued by the Ministry of Corporate Affairs on December 29, 2011, the Company adopted the option given in paragraph 46A of the Accounting Standard-11 "The Effects of Changes in Foreign Exchange Rates" with effect from April 1, 2011. Accordingly, the exchange difference on foreign currency denominated long term borrowings relating to acquisition of depreciable capital assets are adjusted in the carrying cost of such assets.
 - Consequent to the adoption of the policy, the company has transferred foreign exchange loss of Rs. 11.00 Lacs in year ended March 31, 2015 to depreciable capital assets.
- 8 The figures of the last quarter are the balancing figures between the audited figures in respect of full year and the unaudited published figures up to the third quarter ended December 31.
- 9 The figures for the corresponding periods have been regrouped/ rearranged, wherever necessary, to make them comparable.

For and on behalf of the Board

Date: May 28, 2015 (Ashwani Minda)
Place: Gurgaon Managing Director