



JAY USHIN LTD.

Regd. Office : GI-48, G.T. Karnal Road,
Delhi- 110033

CIN : L52110DL1986PLC025118, E-mail : Info@jushinindia.com

Website : www.jpmgroup.co.in, Tel : 91(124)-4623400, Fax : +91(124)-4623403

Audited Financial Results for the year ended March 31, 2015

(Rs. in Lakh)

S No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited			Audited	
	Part I					
1	Income from operation (net of excise duty)	17,039.01	16,102.55	15,032.67	65,020.87	58,006.94
	Total Income from operations	17,039.01	16,102.55	15,032.67	65,020.87	58,006.94
2	Expenses					
	a) Cost of materials consumed	13,701.83	13,287.09	12,347.66	53,289.42	46,866.69
	b) Purchase of stock-in-traded	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	26.96	(100.43)	42.76	(253.40)	(61.74)
	d) Employee benefits expense	1,365.98	1,242.64	1,214.89	4,951.00	4,590.05
	e) Depreciation and amortisation expenses	380.87	357.42	284.35	1,340.47	1,154.71
	f) Foreign exchange fluctuation loss/(gain)	6.46	(25.06)	(21.01)	-	85.92
	g) Other expenditure	1,328.58	1,350.18	1,095.21	5,291.56	4,743.14
	Total expenses	16,810.68	16,111.84	14,963.86	64,619.05	57,378.77
3	Profit from operations before other income, finance costs and exceptional items (1-2)	228.33	(9.29)	68.81	401.82	628.17
4	Other Income	353.93	285.37	201.38	1,257.85	945.06
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	582.26	276.08	270.19	1,659.67	1,573.23
6	Finance costs	128.34	220.42	110.64	663.50	771.86
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	453.92	55.66	159.55	996.16	801.37
8	Exceptional Items	479.68	-	-	479.68	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7- 8)	(25.76)	55.66	159.55	516.49	801.37
10	Tax expenses /(benefits)	(103.27)	51.79	126.79	150.08	138.23
11	Provision for earlier years reversed	-	-	-	-	-
12	Net Profit (+) / (Loss) (-) from ordinary activities after tax (9-10-11)	77.51	3.87	32.76	366.41	663.14
13	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
14	Net Profit (+) / (Loss) (-) for the period (12-13)	77.51	3.87	32.76	366.41	663.14
15	Paid-up Equity Share Capital (3864500 Equity shares of Rs.10/- each fully paid-up)	386.45	386.45	386.45	386.45	386.45
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,136.86	3,863.19
17. i	Earning per share (before extraordinary items)					
	a) Basic EPS (in Rs.) (not annualised)	2.01	0.10	0.85	9.48	17.16
	b) Diluted EPS (in Rs.) (not annualised)	2.01	0.10	0.85	9.48	17.16
17. ii	Earning per share (after extraordinary items)					
	a) Basic EPS (in Rs.) (not annualised)	2.01	0.10	0.85	9.48	17.16
	b) Diluted EPS (in Rs.) (not annualised)	2.01	0.10	0.85	9.48	17.16

PART II

S No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	1,213,867	1,213,867	1,213,867	1,213,867	1,213,867
	- Percentage of shareholding	31.41	31.41	31.41	31.41	31.41
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares (refer to Note 7)	2,650,633	2,650,633	2,650,633	2,650,633	2,650,633
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.59	68.59	68.59	68.59	68.59

B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				Nil
	Received during the quarter				1.00
	Disposed off during the quarter				1.00
	Remaining unresolved at the end of the quarter				Nil

Audited Statement of Assets and Liabilities

(Rs. in Lakh)

S. No.	Particulars	As at 31.03.2015 Audited	As at 31.03.2014 Audited
I.	EQUITY AND LIABILITIES		
	Shareholders' funds		
	(a) Share capital	386.45	386.45
	(b) Reserves and surplus	4,136.86	3,863.19
	Sub-total Shareholders' funds	4,523.31	4,249.64
	Non-current liabilities		
	(a) Long-term borrowings	2,554.41	1,507.92
	(b) Deferred tax liabilities (net)	192.31	196.33
	(c) Other long-term liabilities	263.24	263.99
	(d) Long-term provisions	415.77	410.83
	Sub-total Non-current liabilities	3,425.73	2,379.07
	Current liabilities		
	(a) Short-term borrowings	2,394.97	4,396.51
	(b) Trade payables	12,621.55	11,174.72
	(c) Other current liabilities	3,987.48	4,106.21
	(d) Short-term provisions	764.73	304.47
	Sub-total Current liabilities	19,768.73	19,981.91
	TOTAL EQUITY AND LIABILITIES	27,717.78	26,610.62
II.	ASSETS		
	Non-current assets		
	(a) Fixed assets	15,480.93	13,029.69
	(b) Non-current investments	6.00	6.00
	(c) Long-term loans and advances	563.70	1,700.24
	(d) Other non current assets	155.52	144.50
	Sub-total Non-current assets	16,206.15	14,880.42
	Current assets		
	(a) Inventories	4,653.70	4,749.14
	(b) Trade receivables	5,388.11	5,020.96
	(c) Cash and bank balances	223.73	300.07
	(d) Short-term loans and advances	1,246.07	1,660.02
	Sub-total Current assets	11,511.63	11,730.19
	TOTAL -ASSETS	27,717.78	26,610.62

Notes

- 1 The above unaudited results for the quarter ended 31st March, 2015 and the audited results for the year ended 31st March, 2015 were reviewed by Audit Committee and approved by Board of Directors in its meeting held on May 28, 2015.
- 2 The Board of Directors at their meeting considered and recommended a dividend aggregating Rs. 77.29 lacs i.e. Rs. 2.00 per equity share (Nominal Value Rs. 10.00 per share) (Previous year Rs. 96.61 lacs i.e. Rs. 2.50 per equity share) for the financial year 2014-15 subject to the statutory compliances, Joint Venture Agreement and approval of shareholders in the Annual General Meeting.
- 3 The Company is primarily engaged in the business of manufacturing and sale of automotive components and, hence, there is no reportable Segment as per Accounting Standard-17 "Segment Reporting" issued by ICAI.
- 4 Basic and diluted earning per share has been calculated in accordance with Accounting Standard -20 "Earning per share" as notified in the Companies (Accounting Standards) Rules, 2006.
- 5 Out of an aggregate of 1,166,397 shares (30.18%) held by some shareholders falling under Indian Promoter and Promoter group, 750,720 shares (19.43%) have been transferred/sold to JPM Farms Private Limited (3.30%), Consortium Vyapaar Ltd. (9.44%), JPM Automobiles Limited (1.29%), Rajesh Kumar Seth (1.94%), Anu Industries Limited (2.54%) and Ishwar Lal Agarwal (0.92%) but share transfer deed in relation to the same has not been yet registered and accordingly the register of shareholders has not been updated by the Company yet.
- 6 Exceptional item represents provision on account of cost of replacement of a component to a customer.
- 7 Consequent to the notification issued by the Ministry of Corporate Affairs on December 29, 2011, the Company adopted the option given in paragraph 46A of the Accounting Standard-11 "The Effects of Changes in Foreign Exchange Rates" with effect from April 1, 2011. Accordingly, the exchange difference on foreign currency denominated long term borrowings relating to acquisition of depreciable capital assets are adjusted in the carrying cost of such assets.

Consequent to the adoption of the policy, the company has transferred foreign exchange loss of Rs. 11.00 Lacs in year ended March 31, 2015 to depreciable capital assets.
- 8 The figures of the last quarter are the balancing figures between the audited figures in respect of full year and the unaudited published figures up to the third quarter ended December 31.
- 9 The figures for the corresponding periods have been regrouped/ rearranged, wherever necessary, to make them comparable.

For and on behalf of the Board

Date : May 28, 2015
Place : Gurgaon

(Ashwani Minda)
Managing Director