

PART I: Statement of Standalone Unaudited Financial Results for the quarter ended December 31, 2013

(Rs. in Lakh)

							(Rs. in Lakh)
S No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation (net of excise duty)	14,709.25	14,783.44	13,285.01	42,974.27	36,654.24	51,650.73
_	Total Income from operations	14,709.25	14,783.44	13,285.01	42,974.27	36,654.24	51,650.73
	Total mediae from operations	14,703.23	14,703.44	15,205.01	42,374.27	30,034124	31,030.73
2	Expenses						
	a) Cost of materials consumed	42 242 02	44 630 64	10,943.06	24 572 64	20 724 42	44 754 22
		12,242.83	11,638.64	10,943.06	34,573.61	29,724.13	41,754.32
	b) Purchase of stock-in-traded	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock						
	in-trade	(130.77)	(12.43)	(85.54)	(159.08)	(111.07)	(42.61)
	d) Employee benefits expense	1,128.47	1,141.57	906.84	3,356.95	2,631.61	3,862.10
	e) Depreciation and amortisation expenses	300.93	292.45	253.92	870.37	792.55	1,042.93
	f) Foreign exchange fluctuation loss/(gain)	(46.59)	118.58	(119.72)	106.93	9.78	7.09
	g) Other expenditure	1,121.27	1,158.86	1,284.76	3,485.41	3,559.75	4,867.64
	Total expenses	14,616.14	14,337.68	13,183.32	42,234.18	36,606.75	51,491.48
	·						
3	Profit from operations before other income,	93.12	445.76	101.69	740.09	47.49	159.24
	finance costs and exceptional items (1-2)						
	Thinance costs and exceptional items (2 2)						
4	Other Income	257.66	198.19	289.40	743.68	787.51	1,069.33
4	other income	237.00	150.15	209.40	743.06	767.31	1,009.33
_	Profit from ordinary activities before finance costs and exceptional	252 52		204.42	4 400 ==		4 000
5	items (3+4)	350.78	643.94	391.10	1,483.77	835.00	1,228.57
6	Finance costs	246.84	379.09	215.24	841.96	711.74	742.47
	Profit from ordinary activities after finance costs but before						
	exceptional items (5-6)	103.94	264.86	175.86	641.80	123.26	486.10
8	Exceptional Items	-	-	-	-	-	-
	Proft(+)/Loss(-) from ordinary activities before tax (7+8)	103.94	264.86	175.86	641.80	123.26	486.10
	Tax expenses /(benefits)	(49.13)	24.34	47.73	11.45	(0.85)	20.38
	Provision for earlier years reversed Net Profit (+) / (Loss) (-) from ordinary activities	153.07	240.52	128.13	630.36	124.10	465.72
12	after tax (9-10-11)	155.07	240.32	120.13	030.30	124.10	403.72
13	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
14	Net Profit (+) / (Loss) (-) for the period (12-13)	153.07	240.52	128.13	630.36	124.10	465.72
1.5	Daild on Facility Change Contined (2004500 Facility	200	206	206	200	200	206
15	Paid-up Equity Share Capital (3864500 Equity shares of Rs.10/- each fully paid-up)	386.45	386.45	386.45	386.45	386.45	386.45
16	Reserves excluding Revaluation Reserves						3,313.09
	as per balance sheet of previous accounting year						2,020.00
17. i	Earning per share (before extraordinary items)	3.96	6.22	3.32	16.31	3.21	9.70
	a) Basic EPS (in Rs.) (not annualised)	3.96	6.22	3.32	16.31	3.21	9.70
	b) Diluted EPS (in Rs.) (not annualised)						
17 ::	Earning per share (after extraordinary items)						
17.11	a) Basic EPS (in Rs.) (not annualised)	3.96	6.22	3.32	16.31	3.21	9.70
		3.96		3.32			
	b) Diluted EPS (in Rs.) (not annualised)	3.96	6.22	3.32	16.31	3.21	9.70

PART II: Select information for the quarter ended December 31, 2013

No.	Particulars		Quarter ended			Nine months ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Α	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	1,213,867	1,213,867	1,213,867	1,213,867	1,213,867	1,213,867
	- Percentage of shareholding	31.41	31.41	31.41	31.41	31.41	31.41
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding	Nil	Nil	Nil	Nil	Nil	Nil
	of promoter and promoter group]						
	- Percentage of shares (as a % of the total share capital	Nil	Nil	Nil	Nil	Nil	Nil
	of the Company)						
	b) Non-encumbered						
	- Number of shares (refer to Note 5)	2,650,633	2,650,633	2,650,633	2,650,633	2,650,633	2,650,633
	- Percentage of shares (as a % of the total shareholding	100.00	100.00	100.00	100.00	100.00	100.00
	of promoter and promoter group]						
	- Percentage of shares (as a % of the total share capital	68.59	68.59	68.59	68.59	68.59	68.59
	of the Company)						

	Particulars	Quarter ended December 31, 2013
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes to unaudited financial results for the quarter ended December 31, 2013

- 1 The above results have been reviewed by Audit Committee and approved by Board of Directors in its meeting held on February 14, 2014 and these have been subjected to "Limited review" by the Statutory Auditors of the Company.
- 2 The Company has only one Primary Segment namely manufacturing of automotive components and as such Accounting Standard 17 "Segment Reporting" does not apply. Currently there are no reportable Geographic segments.
- 3 Consequent to the notification issued by the Ministry of Corporate Affairs on December 29, 2011, the Company adopted the option given in paragraph 46A of the Accounting Standard-11 "The Effects of Changes in Foreign Exchange Rates" with effect from April 1, 2011. Accordingly, the exchange difference on foreign currency denominated long term borrowings relating to acquisition of depreciable capital assets are adjusted in the carrying cost of such assets.

Consequent to the adoption of the policy, the company has transferred foreign exchange income of Rs.56.41 Lacs in nine months ended December 31, 2013 to depreciable capital assets.

- 4 Basic and diluted earning per share has been calculated in accordance with Accounting Standard -20 "Earning per share" as notified in the Companies (Accounting Standards) Rules, 2006.
- 5 Out of an aggregate of 1,166,397 shares (30.18%) held by some shareholders falling under Indian Promoter and Promoter group, 750,720 shares (19.43%) have been transferred/sold by them to JPM Farms Private Limited (3.30%), Consortium Vyapaar Ltd. (9.44%), JPM Automobiles Limited (1.29%), Rajesh Kumar Seth (1.94%), Anu Industries Limited (2.54%) and Ishwar Lal Agarwal (0.92%) and share transfer deed in relation to the same has been lodged but not been registered yet and accordingly the register of shareholders has not been updated by the Company yet.
- 6 Previous periods figures have been regrouped /rearranged, wherever required.

For and on behalf of the Board

Date : February 14, 2014

Place : Gurgaon

(Ashwani Minda)

Managing Director

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JAY USHIN LTD. Regd. Office : G Delhi- 110033