



JAY USHIN LIMITED
(A Joint Venture With USHIN LTD. JAPAN)

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May 27, 2019

To

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai -400001.

Scrip Code: 513252

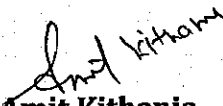
Subject: Submission of advertisement for publication of Financial Results

Dear Sir,

In compliance with SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we are enclosing herewith a copy of advertisement published in the newspaper i.e Statesman (English Newspaper) and Haribhumi (Hindi Newspaper) on May 27, 2019 towards Statement of Standalone and Consolidated Audited Financial results for the quarter and year ended March 31, 2019.

Thanking You,

Yours Faithfully
Jay Ushin Limited


Amit Kithania
Sr. Manager Finance &
Company Secretary
M.No. A42447





THUMBNAILS



A vendor sells handmade baskets and baby cradles to commuters on a road in Amritsar on Sunday. AFP

Teenager injured in firing along LOC: A teenager was injured on Sunday in small arms firing by the Pakistan Army along the Line of Control (LOC) in Rajouri district of Jammu and Kashmir, police said. The firing from across the LOC started in Nowshera sector around midnight, prompting retaliation by the Indian Army, a police official said. PTI

Suspected Maoists kill Cong worker: A local Congress worker was brutally killed by suspected Maoists in Chhattisgarh's Bijapur district, police said on Sunday. Sahdev Samrat (30), a native of Thotha-para area, was attacked with sharp-edged weapons on Saturday night when he went to attend a wedding in the nearby Kostapara area in Bhairamgarh town, a local police official said. PTI

NGO seeks strict fire safety law after Surat tragedy: An NGO working in the field of fire safety and prevention has written to Prime Minister Narendra Modi, demanding a strong law be enacted to prevent fire tragedies. UHRF made the demand after a fire in Gujarat's Surat district on Friday that led to the death of 22 students, including 18 girls, attending coaching classes. PTI

'No FIR or CBI probe into Rafale deal'

Centre says petitioners haven't disclosed new evidence in review plea, only based their case on unauthorisedly accessed documents

STATESMAN NEWS SERVICE
NEW DELHI 26 MAY

The Centre has told the Supreme Court that there was no question of either registration of an FIR or investigation by CBI in the Rafale fighter jets deal as the apex court had already concluded that there was no reason for intervention by it on the "sensitive issue".

The Centre, which sought dismissal of petitions seeking review of the 14 December last year verdict which gave a clean chit to the government on procurement of 36 fighter jets from French firm Dassault, said CAG report "belied" the main arguments of petitioners regarding alleged "exorbitant price" of the jets.

In its 39-page written submissions filed in the top court, the Centre has said that petitioners and former Union ministers Yashwant Sinha, Arun Shourie and activist advocate Prashant Bhushan had not made out any ground which would justify review of the "well reasoned" 14 Decem-

ber judgment last year. "Especially, once this court had come to the conclusion that on all the three aspects i.e., the decision making process, pricing and Indian offset partner, there is no reason for intervention by this court on the sensitive issue of purchase of 36 Rafale fighter aircrafts by the Indian Government, there is no question of either registration of FIR much less any investigation by the CBI," the government said.

A three-judge bench headed by Chief Justice Ranjan Gogoi had on 10 May reserved its verdict on the pleas seeking review of the 14 December judgment in the Rafale case.

The apex court, in its 14 December verdict, had said there was no occasion to doubt the decision-making process in the procurement of 36 Rafale jets and dismissed the petitions seeking an investigation into alleged irregularities in the Rs 58,000 crore deal. Besides Sinha, Shourie and Bhushan, review petitions have also been filed by AAP lawmaker Sanjay Singh and lawyer Vineet Dhandha.



In its written submissions, the Centre has said in the garb of seeking review of the verdict and placing reliance on "some press reports and some incomplete internal file noting(s), copies of which were obtained unauthorisedly and illegally", the petitioners cannot seek to reopen the whole matter since scope of review petition is extremely limited. "The review petition, it is therefore, submitted is an attempt to get a fishing and roving enquiry ordered, which this court has specifically

declined to go into based on perceptions of individuals," it said.

The Centre also said the petitioners have not disclosed any new evidence in the review petition "except that they have now based their case on some unauthorisedly accessed documents copied from the secret files of the Ministry of Defence." It said files and documents were made available to the Comptroller and Auditor General (CAG) who took about two years to complete its study and finalise its report. "The report of the CAG

does not support the main argument of petitioners which has been perpetually repeated before this court that the cost of each aircraft under 36 Rafale contract is Rs 1,000 crore higher than what it would have been under the MMRCA bid," the Centre said. "The basic price of the aircraft has been informed to the Parliament as approximately Rs 670 crore at prevailing exchange rate of November, 2016; without associated equipments, weapons, India Specific Enhancements, maintenance support and services," it said. It also said for the overall aircraft package, "the CAG has held that the contract was concluded at a price which is 2.86 per cent lower than the audit aligned price."

The government reiterated that it has no role in the selection of Indian offset partner which is a commercial decision of Original Equipment Manufacturer (OEM).

It said monitoring of progress in the government to government process by Prime Minister Office (PMO) cannot be construed as interference

or parallel negotiations.

Regarding the petitioners' claim that government had suppressed and concealed material facts from the apex court, the Centre said these allegations are devoid of merit.

"It is submitted that the IGA for 36 Rafale procurement is between the two sovereign nations and the implementation of the project which is on schedule is being closely monitored by both the Governments. The adequate safeguards are built into IGA for ensuring smooth implementation of the project," it said.

"The training of Indian Air Force personnel is underway in France. Any attempt to bring this procurement under cloud may result into delay in implementation of the project and would affect the operational preparedness of Indian Air Force," the Centre said.

Sinha, Shourie and Bhushan had earlier alleged in the apex court that the Centre "willfully and deliberately" misled the court in the Rafale fighter jet case and this amounted to "wholesale fraud".

Balakot attack was to ensure terrorists don't carry out action against India: Rawat

PRESS TRUST OF INDIA
EZHIMALA, 26 MAY

Chief of Army Staff General Bipin Rawat has said the Balakot attack in February was to ensure that terrorists being trained across the border do not survive to carry out action against India.

Coordinated efforts are being made by various government agencies to tackle cross-border terrorism, he said.

"Through the coordinated efforts of various government agencies, now the NIA has stepped in, the Enforcement Directorate has stepped in and all are trying to ensure financing and funds available to terrorists are cut off," he said, responding to a ques-

tion on insurgency in Kashmir at a media interaction here.

He also said the situation there has been brought under control.

Rawat said the country has been facing terrorism since Independence and that security forces and all agencies supporting them have met these challenges head on.

"We have been able to ensure that the insurgency has been brought under control.

Of course in the Kashmir Valley, we have been witnessing ups and downs of insurgencies. "That's because they got support from our western neighbour. At the same time many (people) are misguided due to a misinformation campaign spread by terrorists. But we have

brought the situation under control," he said.

The Chief of Army staff was interacting with the media here yesterday after reviewing the passing-out parade of 264 trainees, comprising midshipmen and cadets of the Indian Navy, Indian Coast Guard and 10 international cadets.

Asked about the radar comment of Prime Minister Narendra Modi, Rawat said some types of radar cannot see through clouds because of the manner in which it operates. "There are various kinds of radars working with different technologies. Some have the capacity to see through, some don't have the capacity to see through," he said.

A NEW BEGINNING



BJP MP from East Delhi Gautam Gambhir during the inauguration of Play Station at Arya Nagar Apartment, IP Extension in the Capital on Sunday. AMARJEET SINGH

Congratulatory messages continue to pour in for Modi from world leaders

PRESS TRUST OF INDIA
NEW DELHI 26 MAY

Prime Minister Narendra Modi continues to receive congratulatory calls from leaders across the globe for returning to power with a massive majority in the Lok Sabha elections.

The prime minister received telephone calls from crown Prince of Saudi Arabia Mohammed bin Salman, Emir of State of Qatar Sheikh Tamim bin Hamad Al-Thani, German Chancellor Angela Merkel, British PM Theresa May and former Sri Lankan president Mahinda Rajapaksa.

A statement from the prime minister's office said all calls were received on Saturday.

Modi thanked the Crown Prince for his felicitations and conveyed his appreciation for his invaluable friendship with people of India and his personal interest in furthering close relations between the two countries.

The Emir felicitated the Prime Minister and noted the deepening relationship between India and

Qatar. The prime minister thanked the Emir and expressed appreciation for his guidance in building strong partnership between the two countries, the statement said.

Congratulating Modi, Chancellor Merkel noted the growing relationship between the two countries and expressed her desire to further enhance cooperation in areas of mutual interests.

The Prime Minister thanked her and noted the exemplary role played by her in furthering bilateral ties between the two countries as well as for global peace and prosperity.

The two leaders look forward to interacting at the forthcoming G20 Summit in Osaka, Japan, and to the Inter Governmental Consultations between the two countries later this year in India.

Describing the Lok Sabha polls as a major showcase for democracy, Prime Minister May complimented the people of India on completion of the significant exercise.

Maldives to be Modi's first destination for bilateral visit

PRESS TRUST OF INDIA
NEW DELHI 26 MAY

Prime Minister Narendra Modi is expected to travel to the Maldives early next month, in his first bilateral visit after retaining power in the Lok Sabha polls, according to diplomatic sources and Maldivian media reports.

Bhutan was the first country Modi had visited in 2014 after becoming Prime Minister. Diplomatic sources said the Prime Minister is expected to travel to Male in the first half of June, while the Maldivian media reported the visit will take place between 7 and 8 June.

External Affairs Minister Sushma Swaraj visited the Maldives in March, the first full-fledged bilateral trip from India to the island nation after the government of



President Ibrahim Mohamed Solih came to power in November last year. Modi visited the Maldives in November to attend Solih's swearing-in ceremony, signalling the importance India attaches to the island nation, where China has been trying to expand its influence. Last week, Solih congratulated Modi for his "resounding electoral victory".

The relations between India and the Maldives deteriorated after then President Abdulla Yameen imposed emergency on 5 February last year.

Vadra bail cancellation: HC to hear ED plea today

PRESS TRUST OF INDIA
NEW DELHI 26 MAY

The Delhi High Court will on Monday hear the plea of the Enforcement Directorate (ED) seeking cancellation of the anticipatory bail granted to businessman Robert Vadra in a money-laundering case.

The ED's plea, filed on 24 May, is listed for hearing before Justice Chander Shekhar.

The agency has sought quashing of the trial court's April 1 order by which Vadra, brother-in-law of Congress president Rahul Gandhi, was granted anticipatory bail, saying the special judge had failed to consider the settled position of law that bail should not be "granted in a routine manner".

The ED has also claimed that Vadra was non-cooperative and



evasive during the probe and may tamper with evidence.

The central agency has also challenged the anticipatory bail granted to Manoj Arora, an employee of Vadra's Skylight Hospitality LLP and a co-accused in the case.

In its plea, filed through ED prosecutor D P Singh, the agency has sought cancellation of the anticipatory bail granted to Vadra, saying the protection given to him would be detrimental to its probe on certain crucial aspects, including ascertaining the exact source of the allegedly tainted money and

the end use of the funds involved in the case.

Vadra is facing allegations of money laundering in the purchase of a London-based property, located at 1.9, Bryanston Square and worth 1.2 million pounds.

The ED has alleged that Arora, a close aide of Vadra, was aware of his undeclared overseas assets and was instrumental in arranging funds.

The separate pleas of Vadra and Arora seeking quashing of the case are also pending before the high court.

In its plea, the ED has contended that if Vadra is granted the blanket protection of bail, there is a likelihood that he may tamper with evidence and influence the witnesses in the case and that the trial court had failed to appreciate that he was a highly-influential person.

Over 25 states face ₹1cr EC for no action plan on plastic waste disposal

PRESS TRUST OF INDIA
NEW DELHI, 26 MAY

Over 25 state governments may have to pay environmental compensation (EC) of Rs 1 crore each for not submitting their respective action plans on systematic disposal of plastic waste to the Central Pollution Control Board (CPCB) as the April 30 deadline set by the National Green Tribunal has passed by.

The states had to submit action plans by 30 April to the CPCB, failing which they would have to pay the pollution body a compensation at the rate of Rs one crore per month, as per the National Green Tribunal (NGT) order.

SK Nigam, former Additional Director of CPCB and the man who took the legal recourse against the erring states, said, "They (states) did not comply with our orders, so we moved the NGT. Now they are violating NGT orders, so they have to pay the price for it. The punishment not

just includes compensation but imprisonment too, in some cases."

"The state of affairs is poor. Waste management is the last in the list of priorities of municipal corporations. The CPCB will now apprise the NGT about non-compliance and make the states pay heavy amount for the default," Nigam said. Explaining the cause of non-compliance by state governments, NGO Indian Pollution Control Association (IPCA) Chairman Ashish Jain said there was lack of knowledge among state authorities and a communication gap between state and central government officials.

Lack of knowledge and updates among the state pollution control boards is the main reason for non-compliance of plastic waste management rules. There is a communication gap between the ministry of environment and state level officials responsible for waste management compliance.

"The ministry of environment needs to conduct awareness programmes to educate state-level

officials to carry out necessary measures to segregate plastic and dispose it," he said. The NGT had earlier this year directed all states and Union territories except Andhra Pradesh, Sikkim, West Bengal and Puducherry to submit action plan for compliance of PWM Rules and furnish the same to the CPCB by April 30, 2019.

"It is made clear that any failure in this regard will result in defaulting states being required to pay compensation to be deposited with the CPCB at the rate of Rs one crore per month after May 1, 2019," the NGT order had said.

Except Andhra Pradesh, Puducherry, Sikkim and West Bengal, the remaining states/UTs and SPCBs (state pollution control boards) have failed to submit the Action Plan for implementation of various provisions of Plastic Waste Management (PWM) Rules 2016, as amended, 2018 for setting-up of plastic waste management system for col-

lection, segregation and disposal of plastic waste in the cities, towns and villages and registration of plastic units, the NGT had noted.

"Due to this widespread littering, choking of drains, open burning of plastic waste, etc. has been continued," it had said. It was also noted that though 22 states Andaman and Nicobar Islands, Arunachal Pradesh, Chandigarh, Chhattisgarh, Daman and Diu, Dadra Nagar Haveli, Delhi (subjudice), Haryana, Himachal Pradesh, Jammu and Kashmir, Jharkhand, Karnataka, Lakshadweep, Madhya Pradesh, Maharashtra, Nagaland, Punjab, Rajasthan, Sikkim, Tamil Nadu, Tripura, UP and Uttarakhand have imposed complete ban on use of plastic carry bags but due to lack of proper regulation, thin carry bags and other plastic products are indiscriminately stocked, sold and used in majority of cities/towns across the country.

JAY USHIN LIMITED							
Registered Office : GI-48, G.T. Karnal Road, Delhi- 110033.							
CIN : L52110DL1986PLC025118, E-mail : info@jushinindia.com							
Website : www.jpjgroup.co.in, Tel : 91(124)-4623400, Fax : +91(124)-4623403							
Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2019							
Sl. No.	Particulars	Standalone Quarter ended		Standalone Year ended		Consolidated Year ended	
		31.03.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2018 (Audited)
1.	Total Income from Operations	17,266.47	20,916.81	23,208.32	85,493.16	88,958.77	85,493.16
	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	254.82	301.90	152.93	1,266.99	812.19	1,263.25
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	254.82	301.90	152.93	1,266.99	812.19	1,263.25
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	214.29	228.66	294.18	1,154.24	1,067.84	1,150.50
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	157.85	237.45	317.73	1,118.36	1,091.39	1,114.62
6.	Paid-up Equity Share Capital (Face Value per Share Rs. 10/- Each)	386.45	386.45	386.45	386.45	386.45	386.45
7.	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year				7,092.21	6,113.65	7,088.47
8.	Earnings per equity share (EPS) (of Rs. 10/- each)	5.55	5.92	7.61	29.87	27.63	29.77
	a) Basic	5.55	5.92	7.61	29.87	27.63	29.77
	b) Diluted	Not annualised	Not annualised	Not annualised	Annualised	Annualised	Annualised

NOTES:
1. The above unaudited results for the quarter ended March 31, 2019 and the audited results for the year ended March 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 25, 2019. The Statutory Auditors have expressed an unmodified opinion on aforesaid results.
2. The Board of Directors at their meeting considered and recommended a dividend aggregating Rs. 115.94 Lakhs i.e. Rs.3.00 per share (nominal value Rs. 10.00 per share) (Previous Year Rs. 115.94 Lakhs i.e. Rs.3.00) for the financial year 2018-19.
3. The above is an extract of the detailed format of the Quarter and Year ended March 31, 2019 Financial Results filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the website of Stock Exchange at www.bseindia.com and also on Company's website www.jpjgroup.co.in.

For and on behalf of Board of Directors
Jay Ushin Limited
(Ashwani Minda)
Managing Director
DIN : 00499566

Place : Gurugram
Dated : May 25, 2019