



Particulars		Quarter ended September 30, 2013	
B	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed off during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

Statement of Assets and Liabilities		(Rs. in Lakh)	
S. No.	Particulars	Half year ended 30.09.2013 Unaudited	Year ended 31.03.2013 Audited
I.	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholders' funds</b>		
	(a) Share capital	386.45	386.45
	(b) Reserves and surplus	3,790.37	3,313.09
	<b>Sub-total Shareholders' funds</b>	<b>4,176.82</b>	<b>3,699.54</b>
	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2,035.60	2,353.59
	(b) Deferred tax liabilities (net)	152.87	221.58
	(c) Other long-term liabilities	263.99	263.99
	(d) Long-term provisions	345.14	303.77
	<b>Sub-total Non-current liabilities</b>	<b>2,797.60</b>	<b>3,142.93</b>
	<b>Current liabilities</b>		
	(a) Short-term borrowings	4,054.39	4,694.09
	(b) Trade payables	8,637.99	9,587.22
	(c) Other current liabilities	4,864.31	3,457.08
	(d) Short-term provisions	266.85	277.25
	<b>Sub-total Current liabilities</b>	<b>17,823.54</b>	<b>18,015.64</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>24,797.97</b>	<b>24,858.10</b>
II.	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Fixed assets	11,543.65	11,166.46
	(b) Non-current investments	6.00	6.00
	(c) Long-term loans and advances	2,375.96	1,838.83
	(d) Other non current assets	277.09	269.67
	<b>Sub-total Non-current assets</b>	<b>14,202.70</b>	<b>13,280.96</b>
	<b>Current assets</b>		
	(a) Inventories	4,174.19	5,369.14
	(b) Trade receivables	4,329.87	3,797.19
	(c) Cash and bank balances	540.49	597.72
	(d) Short-term loans and advances	1,550.70	1,813.10
	(e) Other current assets	-	-
	<b>Sub-total Current assets</b>	<b>10,595.26</b>	<b>11,577.14</b>
	<b>TOTAL -ASSETS</b>	<b>24,797.97</b>	<b>24,858.10</b>

**Notes to unaudited financial results for the quarter ended September 30, 2013**

- The above results have been reviewed by Audit Committee and approved by Board of Directors in its meeting held on February 14, 2014 and these have been subjected to "Limited review" by the Statutory Auditors of the Company.
- The Company has only one Primary Segment namely manufacturing of automotive components and as such Accounting Standard 17 "Segment Reporting" does not apply. Currently there are no reportable Geographic segments.
- Consequent to the notification issued by the Ministry of Corporate Affairs on December 29, 2011, the Company adopted the option given in paragraph 46A of the Accounting Standard-11 "The Effects of Changes in Foreign Exchange Rates" with effect from April 1, 2011. Accordingly, the exchange difference on foreign currency denominated long term borrowings relating to acquisition of depreciable capital assets are adjusted in the carrying cost of such assets.  
  
Consequent to the adoption of the policy, the company has transferred foreign exchange loss of Rs. 124.94 Lacs in half year ended September 30, 2013 to depreciable capital assets.
- Basic and diluted earning per share has been calculated in accordance with Accounting Standard -20 "Earning per share" as notified in the Companies (Accounting Standards) Rules, 2006.
- Out of an aggregate of 1,166,397 shares (30.18%) held by some shareholders falling under Indian Promoter and Promoter group, 750,720 shares (19.43%) have been transferred/sold by them to JPM Farms Private Limited (3.30%), Consortium Vyapaar Ltd. (9.44%), JPM Automobiles Limited (1.29%), Rajesh Kumar Seth (1.94%), Anu Industries Limited (2.54%) and Ishwar Lal Agarwal (0.92%) and share transfer deed in relation to the same has been lodged but not been registered yet and accordingly the register of shareholders has not been updated by the Company yet.
- Previous periods figures have been regrouped /rearranged, wherever required.

For and on behalf of the Board

Date : February 14, 2014

Place : Gurgaon

JAY USHIN LTD.

Regd. Office : GI-48, G.T. Karnal Road, Industrial Area

Delhi- 110033

(Ashwani Minda)

Managing Director