

JAY USHIN LIMITED
Registered Office : GI-48, G.T. Karnal Road,
Delhi- 110033
CIN : L52110DL1986PLC025118, E-mail : Info@jushinindia.com
Website : www.jpimgroup.co.in, Tel : 91(124)-4623400, Fax : +91(124)-4623403

Statement of Unaudited/Audited Financial Results for the quarter and Year ended March 31, 2018					INR In Lacs	
S. No.	Particulars	Standalone Quarter ended			Standalone Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Income					
	(a) Revenue from Operations	23,208.32	20,473.59	23,420.95	88,958.77	89,934.03
	(b) Other Income	163.49	458.67	470.39	1,436.01	1,613.47
	Total Income	23,371.81	20,932.26	23,891.34	90,394.78	91,547.50
2.	Expenses					
	(a) Cost of materials consumed	19,479.21	17,247.51	17,693.87	71,980.26	66,248.57
	(b) Excise Duty	-	-	2,886.65	2,932.68	11,170.67
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(348.36)	57.91	(255.53)	147.10	(277.15)
	(d) Employees benefits expense	1,882.70	1,734.70	1,766.13	6,953.31	6,369.32
	(e) Finance costs	292.03	295.92	263.09	1,098.36	994.71
	(f) Depreciation and amortisation expense	401.44	393.62	373.96	1,549.57	1,499.39
	(g) Other expenses	1,511.86	1,000.45	935.51	4,921.31	4,949.10
	Total expenses	23,218.88	20,730.11	23,663.68	89,582.59	90,954.61
3.	Profit / (Loss) before exceptional items (1-2)	152.93	202.15	227.66	812.19	592.89
4.	Exceptional Items (Net - Gain/(Loss))	-	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	152.93	202.15	227.66	812.19	592.89
6.	Tax expenses					
	Current Tax (Net of MAT credit entitlement)	66.58	20.47	(48.55)	145.80	27.91
	Deferred Tax Asset/(Liability)	(207.83)	(72.60)	217.49	(401.45)	159.27
	Total Tax Expenses	(141.25)	(52.13)	168.94	(255.65)	187.18
7.	Net Profit / (Loss) for the period (5-6)	294.18	254.28	58.72	1,067.84	405.71
8.	Other Comprehensive Income / (Loss) (OCI)					
	i Items that will not be classified to profit or loss	-	-	-	-	-
	Remeasurement benefits (losses) on defined benefit obligation	35.18	-	(3.06)	35.18	(3.06)
	Gain (loss) on fair value of equity investments	-	-	7.27	-	7.27
	ii Income tax relating to items that will not be reclassified to profit or loss	(11.63)	-	(0.64)	(11.63)	(0.64)
	Total Other Comprehensive Income (Net of Tax)	23.55	-	3.57	23.55	3.57
9.	Total Comprehensive Income for the period (7+8)	317.73	254.28	62.29	1,091.39	409.28
10.	Paid-up Equity Share Capital (Face Value per Share Rs. 10/-Each)	386.45	386.45	386.45	386.45	386.45
11.	Earnings per equity share (EPS) (of Rs. 10/- each) (not annualised) :					
	a) Basic	7.61	6.58	1.52	27.63	10.50
	b) Diluted	7.61	6.58	1.52	27.63	10.50

NOTES:						
1	The above unaudited results for the quarter ended 31st March 2018 and audited results for the year ended 31st March 2018 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 26, 2018. The statutory auditors have expressed an unmodified opinion on the aforesaid results					
2	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.					
3	The Limited review of the financial results for the quarter & year ended March 18, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors. The Company has adopted Ind AS for the first time w.e.f April 1, 2017 with a transition date of April 1, 2016.					
4	The Board of Directors at their meeting considered and recommended a dividend aggregating INR 115.94 Lacs i.e. INR 3.00 per share (Nominal value INR 10.00 per share) (Previous year INR 77.29 Lacs i.e. INR 2.00 per share) for the financial year 2017-18.					
5	Consequent to introduction of Goods and Services Tax (GST) with effect from 1st July 2017: Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and schedule III of the companies Act .2013. unlike Excise Duties, levies like GST, VAT etc. are not part of revenue. Accordingly the figures for the periods up to 30th June 2017 are not relatable to those thereafter. The following additional information is being provided to facilitate such understanding:					
	Particulars	Standalone Quarter ended			Standalone Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
	Income					
	A Sale of Products	23,208.32	20,473.59	23,420.95	88,958.77	89,934.03
	B Excise duty	-	-	2,886.65	2,932.68	11,170.67
	C Sale of Products excluding excise duty (A)-(B)	23,208.32	20,473.59	20,534.30	86,026.09	78,763.36
6	The company is primarily engaged in the business of manufacturing and sale of automotive components and hence, there are no reportable segment as per Ind As 108 "Operating Segments" mandated under section 133 of the Companies Act, 2013 & rules framed thereunder.					
7	The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.					
8	Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation					
9	Reconciliation of the (A) net profit for the quarter and year ended March 31, 2017 & (B) reconciliation of equity for the year ended March 31 2017, as reported under previous GAAP and now under Ind AS is as follows:					
			INR In Lacs			
	A.	Description	Quarter ended	Year ended		
			31.03.2017	31.03.2017		
		Net Profit as per Previous GAAP (Indian GAAP)	58.47	411.91		
		Ind AS Adjustments : Add/ (less)				
		i) Amortisation of transaction cost on effective interest rate	(10.92)	(23.09)		
		ii) Reclassification of actuarial gain/loss on employee defined benefit plan recognised in other comprehensive	3.06	3.06		
		iii) Financial Instruments measured at Amortised cost	4.80			
		iv) Prepaid Rent	(1.05)	(2.04)		
		v) Tax effects of adjustments	(0.08)	3.24		
		vi) Depreciation	0.72	0.72		
		vii) Advance Rental Income	3.72	11.91		
		viii) Other Comprehensive Income				
		- Reclassification of actuarial gain/loss on employee defined benefit plan recognised to other comprehensive income	(2.05)	(2.05)		
		- Fair valuation of equity investment through other comprehensive income	5.62	5.62		
		Total comprehensive income as per IND AS	62.29	409.28		
	B.	Description		Year ended		
				31.03.2017		
		Equity as per Previous GAAP (Indian GAAP)		5,344.15		
		Ind AS Adjustments : Add/ (less)				
		Change in Amount of Borrowings		20.26		
		Fair valuation of equity investment through other comprehensive income		63.08		
		Proposed dividend including DDT		93.02		
		Financial assets measured at amortised cost		(2.54)		
		Financial liabilities measured at amortised cost		6.18		
		Deferred Tax Impact on adjustment		(22.41)		
		Total comprehensive income as per IND AS		5,501.74		

