

JAY USHIN LIMITED
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Statement of unaudited Financial Results for the quarter and Nine months ended December 31, 2017						Rs. In Lacs
S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Income					
(a)	Revenue from Operations	20,473.59	21,499.18	22,204.21	65,750.45	66,513.08
(b)	Other Income	458.67	381.98	401.19	1,272.52	1,143.08
	Total Income	20,932.26	21,881.16	22,605.40	67,022.97	67,656.16
2.	Expenses					
(a)	Cost of materials consumed	17,247.51	17,921.95	16,021.96	52,501.05	48,554.70
(b)	Excise Duty	0.00	0.00	2,725.99	2,932.68	8,284.02
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.91	233.99	63.90	495.46	(21.62)
(d)	Employees benefits expense	1,734.70	1,667.90	1,626.16	5,070.61	4,603.19
(e)	Finance costs	295.92	268.79	223.01	806.33	731.62
(f)	Depreciation and amortisation expense	393.62	379.66	387.99	1,148.13	1,125.43
(g)	Other expenses	1,000.45	1,170.88	1,344.13	3,409.45	4,013.59
	Total expenses	20,730.11	21,643.17	22,393.14	66,363.71	67,290.93
3.	Profit / (Loss) before exceptional items (1-2)	202.15	237.99	212.26	659.26	365.23
4.	Exceptional Items {Net - Gain/(Loss)}	-	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	202.15	237.99	212.26	659.26	365.23
6.	Tax expenses					
	Current Tax (Net of MAT credit entitlement)	20.47	40.64	43.92	79.22	76.46
	Deferred Tax Asset/(Liability)	(72.60)	(94.33)	(68.14)	(193.62)	(58.22)
	Total Tax Expenses	(52.13)	(53.69)	(24.22)	(114.40)	18.24
7.	Net Profit / (Loss) for the period (5-6)	254.28	291.68	236.48	773.66	346.99
8.	Other Comprehensive Income / (Loss) (OCI)					
	i Items that will not be classified to profit or loss					
i(a)	Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-
i(b)	Gain (loss) on fair value of equity investments	-	-	-	-	-
ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-
9.	Total Comprehensive Income for the period (7+8)	254.28	291.68	236.48	773.66	346.99
10.	Paid-up Equity Share Capital (Face Value per Share Rs. 10/-Each)	386.45	386.45	386.45	386.45	386.45
11.	Earnings per equity share (EPS) (of Rs. 10/- each) (not annualised) :					
	a) Basic	6.58	7.55	6.12	20.02	8.98
	b) Diluted	6.58	7.55	6.12	20.02	8.98

NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 13, 2018. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. The Company has adopted Ind AS for the first time w.e.f April 1, 2017 with a transition date of April 1, 2016.
- 3 The revenue from operations for the period upto 30th June, 2017 are inclusive of excise duty, in accordance with requirement of Ind AS. Consequent to the implementation of Goods and Service Tax (GST) regulations effective from 01st July, 2017, the revenue from operations for the quarter ended 31st December, 2017 and 30th September, 2017 are reported net of GST, in accordance with the requirement of Ind AS. Accordingly, the revenue from operations for the quarter and the nine months ended 31st December, 2017 are not comparable with the corresponding preceding periods.
- 4 The company is primarily engaged in the business of manufacturing and sale of automotive components and hence, there is no reportable segment as per Ind AS 108 "Operating Segments".
- 5 The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016.
- 6 Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- 7 Reconciliation of the net profit for the quarter and nine months ended December 31, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Description	Rs. In Lacs	
	Quarter ended	Nine Months ended
	31.12.2016	31.12.2016
Net Profit as per Previous GAAP (Indian GAAP)	238.19	353.44
Ind AS Adjustments : Add/ (less)		
i) Amortisation of transaction cost on effective interest rate	(3.81)	(12.17)
ii) Reclassification of actuarial gain/loss on employee defined benefit plan recognised in other	-	-
iii) Financial Instruments measured at Amortised cost	(1.69)	(4.80)
iv) Prepaid Rent	(0.33)	(0.99)
v) Tax effects of adjustments	1.39	3.32
vi) Advance Rental Income	2.73	8.19
vii) Other Comprehensive Income		
- Reclassification of actuarial gain/loss on employee defined benefit plan recognised to other comprehensive income	-	-
- Fair valuation of equity investment through other comprehensive income	-	-
Total comprehensive income as per IND AS	236.48	346.99

For Jay Ushin Limited

(Ashwani Minda)

Place : Gurugram

Managing Director

Dated : February 13, 2018

DIN No. 00049966