

**JAY USHIN LIMITED**  
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**Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended September 30, 2018**

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Income</b>						
	(a) Revenue from Operations	24,934.16	22,375.72	21,499.18	47,309.88	45,276.86	88,958.77
	(b) Other Income	240.20	195.27	381.98	435.47	813.85	1,436.01
	<b>Total Income</b>	<b>25,174.36</b>	<b>22,570.99</b>	<b>21,881.16</b>	<b>47,745.35</b>	<b>46,090.71</b>	<b>90,394.78</b>
2.	<b>Expenses</b>						
	(a) Cost of materials consumed	20,226.52	18,203.89	17,921.95	38,430.41	35,253.54	71,980.26
	Purchases of stock-in-trade	-	-	-	-	-	-
	(b) Excise Duty	-	-	-	-	2,932.68	2,932.68
	(c) Changes in inventories of finished goods, work-in -progress and stock-in-trade	(91.09)	87.75	233.99	(3.34)	437.55	147.10
	(d) Employees benefits expense	2,037.86	1,924.33	1,667.90	3,962.19	3,335.91	6,953.31
	(e) Finance costs	379.97	361.32	268.79	741.29	510.41	1,098.36
	(f) Depreciation and amortisation expense	385.29	387.57	379.66	772.86	754.51	1,549.57
	(g) Other expenses	1,829.82	1,301.85	1,170.88	3,131.67	2,409.00	4,921.31
	<b>Total expenses</b>	<b>24,768.37</b>	<b>22,266.71</b>	<b>21,643.17</b>	<b>47,035.08</b>	<b>45,633.60</b>	<b>89,582.59</b>
3.	<b>Profit / (Loss) before tax (1-2)</b>	<b>405.99</b>	<b>304.28</b>	<b>237.99</b>	<b>710.27</b>	<b>457.11</b>	<b>812.19</b>
4.	<b>Tax expenses</b>						
	Current Tax (Net of MAT credit entitlemen	46.06	43.67	40.64	89.73	58.75	145.80
	Deferred Tax Asset/(Liability)	(148.99)	58.24	(94.33)	(90.75)	(121.02)	(401.45)
	<b>Total Tax Expenses</b>	<b>(102.93)</b>	<b>101.91</b>	<b>(53.69)</b>	<b>(1.02)</b>	<b>(62.27)</b>	<b>(255.65)</b>
5.	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>508.92</b>	<b>202.37</b>	<b>291.68</b>	<b>711.29</b>	<b>519.38</b>	<b>1,067.84</b>
6.	<b>Other Comprehensive Income / (Loss) (OCI)</b>						
	i Items that will not be classified to profit or loss	-	-	-	-	-	-
	Remeasurement benefits (losses) on defined benefit obligation	8.79	8.80	-	17.59	-	35.18
	Gain (loss) on fair value of equity investments	-	-	-	-	-	-
	ii Income tax relating to items that will not be reclassified to profit or loss	(2.91)	(2.91)	-	(5.82)	-	(11.63)
	b) i Items that will be classified to profit or loss	-	-	-	-	-	-
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>5.88</b>	<b>5.89</b>	<b>-</b>	<b>11.77</b>	<b>-</b>	<b>23.55</b>
7.	<b>Total Comprehensive Income for the period (5+6)</b>	<b>514.80</b>	<b>208.26</b>	<b>291.68</b>	<b>723.06</b>	<b>519.38</b>	<b>1,091.39</b>
8.	Paid-up Equity Share Capital (Face Value per Share Rs. 10/-Each )	386.45	386.45	386.45	386.45	386.45	386.45
	Reserves i.e. Other equity (as per balance sheet of previous accounting year)	-	-	-	-	-	6,113.65
9.	Earnings per equity share (EPS) (of Rs. 10/- each) (not annualised) :						
	a) Basic	13.17	5.24	7.55	18.41	13.44	27.63
	b) Diluted	13.17	5.24	7.55	18.41	13.44	27.63

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2018. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been completed by the Statutory Auditor and expressed an unmodified opinion on the aforesaid results.
- Consequent to introduction of Goods and Services Tax (GST) with effect from 1st July 2017: Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and schedule III of the companies Act, 2013 unlike Excise Duties, levies like GST, VAT etc. are not part of revenue. Accordingly the figures for the period ended to 30th September 2017 and year ended 31st March 2018 are not relatable to current period numbers. The following additional information is being provided to facilitate such understanding:

Particulars	Standalone Quarter ended			Standalone Half year ended		Standalone Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
A Sale of Products	24,934.16	22,375.72	21,499.18	47,309.88	45,276.86	88,958.77
B Excise duty	-	-	-	-	2,932.68	2,932.68
<b>C Sale of Products excluding excise duty (A)-(B)</b>	<b>24,934.16</b>	<b>22,375.72</b>	<b>21,499.18</b>	<b>47,309.88</b>	<b>42,344.18</b>	<b>86,026.09</b>

- 3 Effective 1 April 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- 4 The company is primary engaged in the business of manufacturing and sale of automotive components and hence, there are no reportable segment as per Ind As 108 "Operating Segments" mandated under section 133 of the Companies Act, 2013 & rules framed thereunder.

**As at 30.09.2018 As at 31.03.2018**

**Statement of Assets and Liabilities**

	Unaudited	Audited
<b>A ASSETS</b>		
<b>(1) Non - current assets</b>		
(a) Property, plant and equipment	14,548.72	14,398.91
(b) Capital work - in - progress	127.94	107.18
(c) Intangible assets	676.00	785.34
(d) Intangible assets under development	-	-
(e) Financial assets		
(i) Investments	71.28	69.08
(ii) Loans	124.53	120.30
(iii) Others Non Current Financial Assets	18.63	17.59
(f) Deferred tax assets (net)	63.18	-
(g) Other non - current assets	1,693.86	1,274.16
<b>Sub-total (Non Current Assets)</b>	<b>17,324.14</b>	<b>16,772.56</b>
<b>(2) Current assets</b>		
(a) Inventories	6,912.81	7,042.62
(b) Financial assets		
(i) Trade receivables	13,252.77	12,773.65
(ii) Cash and cash equivalents	223.98	155.39
(iii) Bank balances other than (ii) above	42.85	39.39
(iv) Loans	82.87	13.71
(c) Other current assets	1,674.46	1,556.24
<b>Sub-total (Current Assets)</b>	<b>22,189.74</b>	<b>21,581.00</b>
<b>Total Assets</b>	<b>39,513.88</b>	<b>38,353.56</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Equity share capital	386.45	386.45
(b) Other equity	6,836.70	6,113.65
<b>Sub-total (Equity)</b>	<b>7,223.15</b>	<b>6,500.10</b>
<b>LIABILITIES</b>		
<b>(2) Non - current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	7,641.05	7,040.63
(ii) Other financial liabilities	88.49	84.02
(b) Provisions	585.49	632.94
(c) Deferred tax liabilities (net)	-	27.57
(d) Other non - current liabilities	191.14	108.64
<b>Sub-total (Non Current Liabilities)</b>	<b>8,506.17</b>	<b>7,893.80</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	7,154.25	5,784.74
(ii) Trade payables	9,737.48	12,278.13
(iii) Other financial liabilities	6,619.61	5,602.53
(b) Other current liabilities	71.24	85.62
(c) Provisions	201.98	208.64
<b>Sub-total (Current Liabilities)</b>	<b>23,784.56</b>	<b>23,959.66</b>
<b>Total Equity &amp; Liabilities</b>	<b>39,513.88</b>	<b>38,353.56</b>

For and on behalf of Board of Directors  
Jay Ushin Limited

Place : Gurugram  
Dated : November 14, 2018

Ashwani Minda  
Managing Director  
DIN : 00049966