



Unaudited Financial Results for the quarter ended June 30, 2013

(Rs. in Lakh)

S No.	Particulars	Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
Part I		Unaudited	Unaudited	Unaudited	Audited
1	Income from operation (net of excise duty)	13,481.58	14,996.49	12,808.45	51,650.73
	Total Income from operations	13,481.58	14,996.49	12,808.45	51,650.73
2	Expenses				
	a) Cost of materials consumed	10,692.14	12,030.19	9,928.30	41,754.32
	b) Purchase of stock-in-traded	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(15.88)	68.46	4.97	(42.61)
	d) Employee benefits expense	1,086.91	1,179.85	888.53	3,862.10
	e) Depreciation and amortisation expenses	276.98	250.38	274.30	1,042.93
	f) Foreign exchange fluctuation loss/(gain)	64.93	(120.27)	393.64	7.09
	g) Other expenditure	1,205.28	1,358.54	1,217.41	4,867.66
	Total expenses	13,310.36	14,767.15	12,707.15	51,491.49
3	Profit from operations before other income, finance costs and exceptional items (1-2)	171.22	229.34	101.30	159.24
4	Other Income	287.83	281.82	242.77	1,069.33
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	459.05	511.16	344.07	1,228.57
6	Finance costs	186.04	148.31	235.87	742.47
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	273.01	362.85	108.20	486.10
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	273.01	362.85	108.20	486.10
10	Tax expenses /(benefits)	36.24	21.23	16.73	20.38
11	Provision for earlier years reversed	-	-	-	-
12	Net Profit (+) / (Loss) (-) from ordinary activities after tax (9-10-11)	236.77	341.62	91.47	465.72
13	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
14	Net Profit (+) / (Loss) (-) for the period (12-13)	236.77	341.62	91.47	465.72
15	Paid-up Equity Share Capital (3864500 Equity shares of Rs.10/- each fully paid-up)	386.45	386.45	386.45	386.45
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				3,313.09
17. i	Earning per share (before extraordinary items)	6.13	8.84	2.37	12.05
	a) Basic EPS (in Rs.) (not annualised)	6.13	8.84	2.37	12.05
	b) Diluted EPS (in Rs.) (not annualised)				
17. ii	Earning per share (after extraordinary items)	6.13	8.84	2.37	12.05
	a) Basic EPS (in Rs.) (not annualised)	6.13	8.84	2.37	12.05
	b) Diluted EPS (in Rs.) (not annualised)	6.13	8.84	2.37	12.05

PART II

S No.	Particulars	Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited			Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	1,213,867	1,213,867	1,213,867	1,213,867
	- Percentage of shareholding	31.41	31.41	31.41	31.41
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares (refer to Note 7)	2,650,633	2,650,633	2,650,633	2,650,633
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.59	68.59	68.59	68.59

B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				Nil
	Received during the quarter				Nil
	Disposed off during the quarter				Nil
	Remaining unresolved at the end of the quarter				Nil

Notes

- The above results have been reviewed by Audit Committee and approved by Board of Directors in its meeting held August 14, 2013
- The CEO and CFO certificate in respect of the above results in terms of the requirements of Clause 41 of the Listing agreement, has been placed before the Board of Directors.
- The disclosures as required by Accounting Standard 17 "Segment Reporting" as notified in the Companies (Accounting Standards) Rules, 2006 has not been provided as the Company deals in one business segment, namely manufacturing of automobile components. Currently there are no reportable Geographic segments.
- Consequent to the notification issued by the Ministry of Corporate Affairs on December 29, 2011, the Company adopted the option given in paragraph 46A of the Accounting Standard-11 "The Effects of Changes in Foreign Exchange Rates" with effect from April 1, 2011. Accordingly, the exchange difference on foreign currency denominated long term borrowings relating to acquisition of depreciable capital assets are adjusted in the carrying cost of such assets.

Consequent to the adoption of the policy, the company has transferred foreign exchange loss of Rs. Nil Lacs in quarter ended June 30, 2013 to depreciable capital assets.
- Finance cost is after making capitalization of borrowing cost of Rs. 94.60 Lacs pertaining to June 30, 2013 quarter.
- Basic and diluted earning per share has been calculated in accordance with Accounting Standard -20 "Earning per share" as notified in the Companies (Accounting Standards) Rules, 2006.
- Out of an aggregate of 1,166,397 shares (30.18%) held by some shareholders falling under Indian Promoter and Promoter group, 750,720 shares (19.43%) have been transferred/sold to JPM Farms Private Limited (3.30%), Consortium Vyapaar Ltd. (9.44%), JPM Automobiles Limited (1.29%), Rajesh Kumar Seth (1.94%), Anu Industries Limited (2.54%) and Ishwar Lal Agarwal (0.92%) but share transfer deed in relation to the same has not been yet registered and accordingly the register of shareholders has not been updated by the Company yet.
- Previous periods figures have been regrouped /rearranged, wherever required. The figures of last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial years.

For and on behalf of the Board

Date : August 14, 2013
Place : GurgaonAshwani Minda
Managing DirectorJAY USHIN LTD.
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