



JAY USHIN LTD.
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Part- I Statement of Unaudited Results for the Quarter/Nine months ended December 31, 2014

(Rs. in Lakh)

S No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation (net of excise duty) Total Income from operations	16,102.55 16,102.55	16,774.17 16,774.17	14,709.25 14,709.25	47,981.86 47,981.86	42,974.27 42,974.27	58,006.94 58,006.94
2	Expenses						
	a) Cost of materials consumed	13,287.09	14,106.77	12,242.83	39,587.59	34,573.61	46,866.69
	b) Purchase of stock-in-traded	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(100.43)	(199.27)	(130.77)	(280.36)	(159.08)	(61.74)
	d) Employee benefits expense	1,242.64	1,180.09	1,128.47	3,585.02	3,356.95	4,590.05
	e) Depreciation and amortisation expenses	357.42	296.65	300.93	959.60	870.37	1,154.71
	f) Foreign exchange fluctuation loss/(gain)	(25.06)	6.31	(46.59)	(6.46)	106.93	85.92
	g) Other expenditure	1,277.98	1,284.38	1,121.27	3,746.73	3,485.41	4,512.99
	Total expenses	16,039.64	16,674.93	14,616.14	47,592.12	42,234.19	57,148.62
3	Profit from operations before other income, finance costs and exceptional items (1-2)	62.91	99.24	93.11	389.74	740.08	858.32
4	Other Income	285.37	379.17	257.66	903.92	743.68	945.06
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	348.28	478.41	350.77	1,293.66	1,483.76	1,803.38
6	Finance costs	292.62	217.87	246.84	751.41	841.96	1,002.01
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	55.66	260.54	103.93	542.25	641.80	801.37
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	55.66	260.54	103.93	542.25	641.80	801.37
10	Tax expenses /(benefits)	51.79	106.03	(49.13)	253.34	11.45	138.23
11	Provision for earlier years reversed	-	-	-	-	-	-
12	Net Profit (+) / (Loss) (-) from ordinary activities after tax (9-10-11)	3.87	154.51	153.06	288.91	630.35	663.14
13	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
14	Net Profit (+) / (Loss) (-) for the period (12-13)	3.87	154.51	153.06	288.91	630.35	663.14
15	Paid-up Equity Share Capital (3864500 Equity shares of Rs.10/- each fully paid-up)	386.45	386.45	386.45	386.45	386.45	386.45
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						3,863.19
17. i	Earning per share (before extraordinary items)						
	a) Basic EPS (in Rs.) (not annualised)	0.10	4.00	3.96	7.48	16.31	17.16
	b) Diluted EPS (in Rs.) (not annualised)	0.10	4.00	3.96	7.48	16.31	17.16
17. ii	Earning per share (after extraordinary items)						
	a) Basic EPS (in Rs.) (not annualised)	0.10	4.00	3.96	7.48	16.31	17.16
	b) Diluted EPS (in Rs.) (not annualised)	0.10	4.00	3.96	7.48	16.31	17.16

PART II

S No.	Particulars	Quarter ended			Nine months ended		Year Ended 31.03.2014 Audited
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	1,213,867	1,213,867	1,213,867	1,213,867	1,213,867	1,213,867
	- Percentage of shareholding	31.41	31.41	31.41	31.41	31.41	31.41
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares (refer to Note 5)	2,650,633	2,650,633	2,650,633	2,650,633	2,650,633	2,650,633
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.59	68.59	68.59	68.59	68.59	68.59
	Particulars	Quarter ended December 31, 2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed off during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				

Notes :

- The above results have been reviewed by Audit Committee and approved by Board of Directors in its meeting held on February 14, 2015 and these have been subjected to "Limited review" by the Statutory Auditors of the Company.
- The Company has only one primary segment namely manufacturing of automotive components and as such Accounting Standard-17 "Segment Reporting" does not apply. Currently there are no separate reportable Geographic Segments as Company primarily operates only in India.
- Consequent to the notification issued by the Ministry of Corporate Affairs on December 29, 2011, the Company adopted the option given in paragraph 46A of the Accounting Standard-11 "The Effects of Changes in Foreign Exchange Rates" with effect from April 1, 2011. Accordingly, the exchange difference on foreign currency denominated long term borrowings relating to acquisition of depreciable capital assets are adjusted in the carrying cost of such assets.

Consequent to the adoption of the policy, the company has transferred foreign exchange profit of Rs. 11.48 Lacs in quarter ended December 31, 2014 to depreciable capital assets.
- Basic and diluted earning per share has been calculated in accordance with Accounting Standard -20 "Earning per share" as notified in the Companies (Accounting Standards) Rules, 2006.
- Out of an aggregate of 1,166,397 shares (30.18%) held by some shareholders falling under Indian Promoter and Promoter group, 750,720 shares (19.43%) have been transferred/sold to JPM Farms Private Limited (3.30%), Consortium Vyapaar Ltd. (9.44%), JPM Automobiles Limited (1.29%), Rajesh Kumar Seth (1.94%), Anu Industries Limited (2.54%) and Ishwar Lal Agarwal (0.92%) but share transfer deed in relation to the same has not been yet registered and accordingly the register of shareholders has not been updated by the Company yet.
- The Company has revised depreciation rate on certain Fixed Assets as per useful life specified in Schedule II of the Companies Act, 2013 with effect from April 1, 2014. Accordingly, during the quarter ended December 31, 2014, the useful life of certain assets required a change from the previous estimates. Accordingly the company has accounted for additional depreciation charge of Rs 22.85 lacs in the statement of Profit & Loss and Rs. 13.87 lacs in the Reserves. If the company had continued with the previously assessed useful lives, charge for depreciation for the quarter ended December 31, 2014 and 9 months ended December 31, 2014 would have been lower by Rs. 22.85 lacs and Rs 68.55 lacs respectively, reserve would have been higher by Rs 110.16 lacs as at December 31, 2014.
- Previous periods figures have been regrouped /rearranged, wherever required.

For and on behalf of the Board

Date : February 14, 2015
Place : Gurgaon(Ashwani Minda)
Managing Director