## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Particulars</th>
<th>Jun-17 (Unaudited)</th>
<th>Jun-16 (Unaudited)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a)</td>
<td>Revenue from Operations</td>
<td>23,777.68</td>
<td>20,416.45</td>
</tr>
<tr>
<td>(b)</td>
<td>Other Income</td>
<td>431.87</td>
<td>374.74</td>
</tr>
<tr>
<td></td>
<td>Total Income</td>
<td>24,209.55</td>
<td>20,791.19</td>
</tr>
<tr>
<td>2.</td>
<td>Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a)</td>
<td>Cost of materials consumed</td>
<td>17,331.59</td>
<td>14,772.30</td>
</tr>
<tr>
<td>(b)</td>
<td>Excise Duty on sale of goods</td>
<td>2,932.68</td>
<td>2,569.67</td>
</tr>
<tr>
<td>(c)</td>
<td>Changes in inventories of finished goods, work-in - progress</td>
<td>203.56</td>
<td>23.05</td>
</tr>
<tr>
<td>(d)</td>
<td>Employees benefits expenses</td>
<td>1,668.01</td>
<td>1,459.14</td>
</tr>
<tr>
<td>(e)</td>
<td>Finance costs</td>
<td>241.62</td>
<td>171.34</td>
</tr>
<tr>
<td>(f)</td>
<td>Depreciation and amortisation expenses</td>
<td>374.85</td>
<td>377.33</td>
</tr>
<tr>
<td>(g)</td>
<td>Other expenses</td>
<td>1,238.12</td>
<td>1,431.31</td>
</tr>
<tr>
<td></td>
<td>Total expenses</td>
<td>23,990.43</td>
<td>20,804.14</td>
</tr>
<tr>
<td>3.</td>
<td>Profit / (Loss) before exceptional items (1-2)</td>
<td>219.12</td>
<td>(12.95)</td>
</tr>
<tr>
<td>4.</td>
<td>Exceptional Items</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>5.</td>
<td>Profit / (Loss) before tax (3-4)</td>
<td>219.12</td>
<td>(12.95)</td>
</tr>
<tr>
<td>6.</td>
<td>Tax expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Current Tax (Net of MAT credit entitlement)</td>
<td>18.11</td>
<td>58.58</td>
</tr>
<tr>
<td></td>
<td>Less: MAT credit entitlement</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Deferred Tax Asset/(Liability)</td>
<td>(26.69)</td>
<td>(69.33)</td>
</tr>
<tr>
<td>7.</td>
<td>Profit / (Loss) for the period (5-6)</td>
<td>227.70</td>
<td>(2.20)</td>
</tr>
<tr>
<td>8.</td>
<td>Other Comprehensive Income (OCI)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a) i</td>
<td>Items that will not be classified to profit or loss</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Remeasurement benefits (losses) on defined benefit obligation</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Gain (loss) on fair value of equity investments</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>ii</td>
<td>Income tax relating to items that will not be reclassified to profit or loss</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Total Other Comprehensive Income / (Loss) (Net of Tax)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>9.</td>
<td>Total Comprehensive Income / (Loss) for the period (Net of Tax) (7+8)</td>
<td>227.70</td>
<td>(2.20)</td>
</tr>
<tr>
<td>10.</td>
<td>Paid-up Equity Share Capital (Face Value per Share Rs. 10/-Each )</td>
<td>386.45</td>
<td>386.45</td>
</tr>
<tr>
<td>11.</td>
<td>Earnings per equity share (EPS) (of Rs. 10/- each) (not annualised) :</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a) Basic</td>
<td>5.89</td>
<td>(0.06)</td>
<td></td>
</tr>
<tr>
<td>b) Diluted</td>
<td>5.89</td>
<td>(0.06)</td>
<td></td>
</tr>
</tbody>
</table>
NOTES:

1. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th September, 2017.

2. The Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs with effect from 01st April, 2017 (being transition from 01st April, 2016). Accordingly, the standalone financial results for the quarter ended 30th June, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the standalone financial results for the corresponding quarter ended 30th June 2016 have been restated to comply with Ind AS to make them comparable.

3. The Ind AS financial results and financial information for the quarter ended 30th June, 2016 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended 31st March, 2017 and previous year ended 31st March, 2017 have not been provided as per the exemption given in above referred circular.

4. The company is primarily engaged in the business of manufacturing and sale of automotive components and hence, there is no reportable segment as per Ind AS 108 "Operating Segments".

5. Reconciliation between standalone financial results reported under erstwhile Indian GAAP (referred to as 'Indian GAAP') and IND AS are summarised as below:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount (Rs. in lakhs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Profit as per Previous GAAP (Indian GAAP)</td>
<td>(0.51)</td>
</tr>
<tr>
<td>Ind AS Adjustments : Add/ (less)</td>
<td></td>
</tr>
<tr>
<td>i) Amortisation of transaction cost on effective interest rate</td>
<td>(4.27)</td>
</tr>
<tr>
<td>ii) Reclassification of actuarial gain/loss on employee defined benefit plan recognised in other comprehensive income</td>
<td>-</td>
</tr>
<tr>
<td>iii) Financial Instruments measured at Amortised cost</td>
<td>(1.55)</td>
</tr>
<tr>
<td>iv) Prepaid Rent</td>
<td>(0.33)</td>
</tr>
<tr>
<td>v) Tax effects of adjustments</td>
<td>1.74</td>
</tr>
<tr>
<td>vi) Advance Rental Income</td>
<td>2.73</td>
</tr>
<tr>
<td>vii) Other Comprehensive Income</td>
<td></td>
</tr>
<tr>
<td>- Reclassification of actuarial gain/loss on employee defined benefit plan recognised in other comprehensive income</td>
<td>-</td>
</tr>
<tr>
<td>- Fair valuation of equity investment through other comprehensive income</td>
<td>-</td>
</tr>
<tr>
<td>Total comprehensive income as per IND AS</td>
<td>(2.20)</td>
</tr>
</tbody>
</table>

For Jay Ushin Limited

(Ashwani Minda)
Managing Director

Place: Gurugram
Dated: 13th September, 2017