



**JAY USHIN LIMITED**

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**Audited Financial Results for the year ended March 31, 2016**

(Rs. in Lakh)

S No.	Particulars	Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Part I	Unaudited			Audited	
1	Income from operation (net of excise duty)	18,861.51	16,328.39	17,039.01	68,773.38	65,020.87
	<b>Total Income from operations</b>	<b>18,861.51</b>	<b>16,328.39</b>	<b>17,039.01</b>	<b>68,773.38</b>	<b>65,020.87</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	15,885.74	13,628.98	13,701.83	56,433.64	53,289.42
	b) Purchase of stock-in-traded	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(19.56)	(190.92)	26.96	78.51	(253.40)
	d) Employee benefits expense	1,528.44	1,398.69	1,365.98	5,478.84	4,951.00
	e) Depreciation and amortisation expenses	396.05	393.29	380.87	1,510.05	1,340.47
	f) Foreign exchange fluctuation loss/(gain)	158.75	(18.53)	6.46	219.11	0.53
	g) Other expenditure	1,431.10	1,108.95	1,328.58	5,365.22	5,291.03
	<b>Total expenses</b>	<b>19,380.52</b>	<b>16,320.46</b>	<b>16,810.68</b>	<b>69,085.37</b>	<b>64,619.05</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(519.01)</b>	<b>7.93</b>	<b>228.33</b>	<b>(311.99)</b>	<b>401.82</b>
4	Other Income	739.73	446.10	353.93	1,854.93	1,257.85
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>220.72</b>	<b>454.03</b>	<b>582.26</b>	<b>1,542.94</b>	<b>1,659.67</b>
6	Finance costs	213.01	172.76	128.34	706.48	663.50
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>7.71</b>	<b>281.27</b>	<b>453.92</b>	<b>836.46</b>	<b>996.17</b>
8	Exceptional Items	-	-	479.68	-	479.68
9	<b>Profit(+)/Loss(-) from ordinary activities before tax</b>	<b>7.71</b>	<b>281.27</b>	<b>(25.76)</b>	<b>836.46</b>	<b>516.49</b>
10	Tax expenses /(benefits)	(120.64)	144.94	(103.27)	218.22	150.08
11	Provision for earlier years reversed	-	-	-	-	-
12	<b>Net Profit (+) / (Loss) (-) from ordinary activities after tax (9-10-11)</b>	<b>128.35</b>	<b>136.33</b>	<b>77.51</b>	<b>618.24</b>	<b>366.41</b>
13	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
14	<b>Net Profit (+) / (Loss) (-) for the period (12-13)</b>	<b>128.35</b>	<b>136.33</b>	<b>77.51</b>	<b>618.24</b>	<b>366.41</b>
15	Paid-up Equity Share Capital (3864500 Equity shares of Rs.10/- each fully paid-up)	386.45	386.45	386.45	386.45	386.45
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					4,136.85
17. i	<b>Earning per share (before extraordinary items)</b>					
	a) Basic EPS (in Rs.) (not annualised)	3.32	3.53	2.01	16.00	9.48
	b) Diluted EPS (in Rs.) (not annualised)	3.32	3.53	2.01	16.00	9.48
17. ii	<b>Earning per share (after extraordinary items)</b>					
	a) Basic EPS (in Rs.) (not annualised)	3.32	3.53	2.01	16.00	9.48
	b) Diluted EPS (in Rs.) (not annualised)	3.32	3.53	2.01	16.00	9.48

## Audited Statement of Assets and Liabilities

(Rs. in Lakh)

S. No.	Particulars	As at 31.03.2016 Audited	As at 31.03.2015 Audited
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholders' funds</b>		
	(a) Share capital	386.45	386.45
	(b) Reserves and surplus	4,638.81	4,136.85
	<b>Sub-total Shareholders' funds</b>	<b>5,025.26</b>	<b>4,523.30</b>
	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	3,367.12	2,554.40
	(b) Deferred tax liabilities (net)	232.47	192.31
	(c) Other long-term liabilities	557.35	263.24
	(d) Long-term provisions	508.26	415.78
	<b>Sub-total Non-current liabilities</b>	<b>4,665.20</b>	<b>3,425.73</b>
	<b>Current liabilities</b>		
	(a) Short-term borrowings	3,705.50	2,394.97
	(b) Trade payables	14,140.37	12,621.55
	(c) Other current liabilities	4,682.10	3,987.50
	(d) Short-term provisions	339.70	764.73
	<b>Sub-total Current liabilities</b>	<b>22,867.67</b>	<b>19,768.75</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>32,558.13</b>	<b>27,717.78</b>
<b>II.</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Fixed assets	15,840.63	15,480.93
	(b) Non-current investments	6.00	6.00
	(c) Long-term loans and advances	655.95	563.71
	(d) Other non current assets	194.22	155.53
	<b>Sub-total Non-current assets</b>	<b>16,696.80</b>	<b>16,206.17</b>
	<b>Current assets</b>		
	(a) Inventories	5,938.57	4,653.70
	(b) Trade receivables	8,353.97	5,388.11
	(c) Cash and bank balances	588.08	223.73
	(d) Short-term loans and advances	980.71	1,246.07
	<b>Sub-total Current assets</b>	<b>15,861.33</b>	<b>11,511.61</b>
	<b>TOTAL -ASSETS</b>	<b>32,558.13</b>	<b>27,717.78</b>

## Notes

- The above unaudited results for the quarter ended 31st March, 2016 and the audited results for the year ended 31st March, 2016 were reviewed by Audit Committee and approved by Board of Directors in its meeting held on May 28, 2016.
- The Board of Directors at their meeting considered and recommended a dividend aggregating Rs. 96.61 lacs i.e. Rs. 2.50 per equity share (Nominal Value Rs. 10.00 per share) (Previous year Rs. 77.29 lacs i.e. Rs. 2.00 per equity share) for the financial year 2015-16 subject to the statutory compliances, Joint Venture Agreement and approval of shareholders in the Annual General Meeting.
- The Company is primarily engaged in the business of manufacturing and sale of automotive components and, hence, there is no reportable Segment as per Accounting Standard-17 "Segment Reporting" issued by ICAI.
- Basic and diluted earning per share has been calculated in accordance with Accounting Standard -20 "Earning per share" as notified in the Companies (Accounting Standards) Rules, 2006.
- Out of an aggregate of 1,068,420 shares (27.65%) held by some shareholders falling under Indian Promoter and Promoter group, 652,743 shares (16.89%) have been transferred/sold to JPM Farms Private Limited (3.30%), Consortium Vyapaar Ltd. (9.44%), JPM Automobiles Limited (1.29%), Rajesh Kumar Seth (1.94%) and Ishwar Lal Agarwal (0.92%) but share transfer deed in relation to the same has not been yet registered and accordingly the register of shareholders has not been updated by the Company yet.
- Exceptional item represents provision on account of cost of replacement of a component to a customer.
- The figures of the last quarter are the balancing figures between the audited figures in respect of full year and the unaudited published figures up to the third quarter ended December 31, 2015.
- The figures for the corresponding periods have been regrouped/ rearranged, wherever necessary, to make them comparable.

For and on behalf of the Board  
**(Ashwani Minda)**  
 Managing Director

Date : May 28, 2016  
 Place : Gurgaon