

JAY USHIN LIMITED
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Statement of unaudited Financial Results for the quarter and Six months ended September 30, 2017						Rs. In Lacs
S. No.	Particulars	Quarter ended 30.09.2017 Unaudited	Quarter ended 30.06.2017 Unaudited	Quarter ended 30.09.2016 Unaudited	Six Months ended 30.09.2017 Unaudited	Six Months ended 30.09.2016 Unaudited
1.	Income					
	(a) Revenue from Operations	21,499.18	23,777.68	23,892.42	45,276.86	44,308.87
	(b) Other Income	381.98	431.87	367.15	813.85	741.89
	Total Income	21,881.16	24,209.55	24,259.57	46,090.71	45,050.76
2.	Expenses					
	(a) Cost of materials consumed	17,921.95	17,331.59	17,760.44	35,253.54	32,532.74
	(b) Excise Duty	-	2,932.68	2,988.36	2,932.68	5,558.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	233.99	203.56	(108.57)	437.55	(85.52)
	(d) Employees benefits expense	1,667.90	1,668.01	1,517.89	3,335.91	2,977.03
	(e) Finance costs	268.79	241.62	337.27	510.41	508.61
	(f) Depreciation and amortisation expense	379.66	374.85	360.11	754.51	737.44
	(g) Other expenses	1,170.88	1,238.12	1,238.15	2,409.00	2,669.46
	Total expenses	21,643.17	23,990.43	24,093.65	45,633.60	44,897.79
3.	Profit / (Loss) before exceptional items (1-2)	237.99	219.12	165.92	457.11	152.97
4.	Exceptional Items {Net - Gain/(Loss)}	-	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	237.99	219.12	165.92	457.11	152.97
6.	Tax expenses					
	Current Tax (Net of MAT credit entitlement)	40.64	18.11	(26.04)	58.75	32.54
	Deferred Tax Asset/(Liability)	(94.33)	(26.69)	79.25	(121.02)	9.92
	Total Tax Expenses	(53.69)	(8.58)	53.21	(62.27)	42.46
7.	Net Profit / (Loss) for the period (5-6)	291.68	227.70	112.72	519.38	110.52
8.	Other Comprehensive Income / (Loss) (OCI)					
	i Items that will not be classified to profit or loss	-	-	-	-	-
	Remeasurement benefits (losses) on defined benefit obligation					
	Gain (loss) on fair value of equity investments					
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-
9.	Total Comprehensive Income for the period (7+8)	291.68	227.70	112.72	519.38	110.52
10.	Paid-up Equity Share Capital (Face Value per Share Rs. 10/-Each)	386.45	386.45	386.45	386.45	386.45
11.	Earnings per equity share (EPS) (of Rs. 10/- each) (not annualised) :					
	a) Basic	7.55	5.89	2.92	13.44	2.86
	b) Diluted	7.55	5.89	2.92	13.44	2.86

NOTES:

- 1 The above results have been reviewed by the Audit Committee at their meeting held on December 13, 2017 and thereafter approved by the Board of Directors at their meeting held on December 13, 2017.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. The Company has adopted Ind AS for the first time w.e.f April 1, 2017 with a transition date of April 1, 2016.
- 3 The statutory auditors have carried out a limited review of the results for the quarter and six month ended September 30, 2017. The Ind AS results of the quarter and six month ended September 30, 2016 have not been subjected to limited review/audit as per SEBI's circular dated July 05, 2016. However, management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 4 Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter/ six months ended on September 30, 2017 are not comparable with the previous periods presented in the results to the extent. The revenue for the quarter ended June 30, 2017, quarter and half year ended September 30,2016 are inclusive of excise duty, in accordance with requirement of Ind AS.
- 5 The company is primary engaged in the business of manufacturing and sale of automotive components and hence, there is no reportable segment as per Ind As 108 "Operating Segments".
- 6 The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016.
- 7 Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- 8 Reconciliation of the net profit for the quarter and six month ended September 30, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Rs. In Lacs

Description	Quarter end 30.09.2016	Six Months ended 30.09.2016
Net Profit as per Previous GAAP (Indian GAAP)	115.76	115.25
Ind AS Adjustments : Add/ (less)		
i) Amortisation of transaction cost on effective interest rate	(4.09)	(8.35)
ii) Reclassification of actuarial gain/loss on employee defined benefit plan recognised in other		
iii) Financial Instruments measured at Amortised cost	(1.55)	(3.10)
iv) Prepaid Rent	(0.33)	(0.66)
v) Tax effects of adjustments	0.19	1.92
vi) Advance Rental Income	2.73	5.46
vii) Other Comprehensive Income		
- Reclassification of actuarial gain/loss on employee defined benefit plan recognised to other comprehensive income		
- Fair valuation of equity investment through other comprehensive income		
Total comprehensive income as per IND AS	112.72	110.52

Statement of Assets and Liabilities**As at 30.09.2017
Unaudited****A ASSETS****(1) Non - current assets**

(a) Property, plant and equipment	13,781.44
(b) Capital work - in - progress	652.01
(c) Intangible assets	889.60
(d) Intangible assets under development	1.59
(e) Financial assets	
(i) Investments	69.08
(ii) Loans	118.98
(iii) Others Non Current Financial Assets	176.80
(f) Other non - current assets	812.49
Sub-total (Non Current Assets)	16,501.99

(2) Current assets

(a) Inventories	6,035.83
(b) Financial assets	
(i) Trade receivables	11,727.89
(ii) Cash and cash equivalents	120.06
(iii) Bank balances other than (ii) above	16.18
(iv) Loans	24.43
(c) Other current assets	1,142.12
Sub-total (Current Assets)	19,066.51

Total Assets**35,568.50**

B EQUITY AND LIABILITIES**(1) EQUITY**

(a) Equity share capital	386.45
(b) Other equity	<u>5,541.67</u>
Sub-total (Equity)	<u>5,928.12</u>

LIABILITIES**(2) Non - current liabilities**

(a) Financial liabilities	
(i) Borrowings	5,264.44
(ii) Other financial liabilities	79.78
(b) Provisions	586.21
(c) Deferred tax liabilities (net)	165.99
(d) Other non - current liabilities	<u>63.69</u>
Sub-total (Non Current Liabilities)	<u>6,160.11</u>

(3) Current liabilities

(a) Financial liabilities	
(i) Borrowings	4,759.66
(ii) Trade payables	11,540.20
(iii) Other financial liabilities	6,646.29
(b) Other current liabilities	242.16
(c) Provisions	<u>291.96</u>
Sub-total (Current Liabilities)	<u>23,480.27</u>

Total Equity & Liabilities 35,568.50

For Jay Ushin Limited

(Ashwani Minda)
Managing Director
DIN : 00049966

Place : Gurugram
Dated : December 13, 2017